



## NZX Release

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### Notification of allotment of securities - Genesis Energy Capital Bonds

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Date 9 June 2017

Release Immediate

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Pursuant to Listing Rule 7.12.1, Genesis Energy Limited ("**Issuer**") announces that the following securities have been issued:

(a)	Class of security	Subordinated unsecured capital bonds (" <b>Capital Bonds</b> ")
	ISIN	NZGNEDG004C5
(b)	Number of Capital Bonds issued	225,000,000
(c)	Nominal value	NZ\$225,000,000
(d)	Issue price	\$1.00
(e)	Payment made in cash	Yes
(f)	Amount paid up	Fully paid up
(g)	Percentage of total class of Capital Bonds	100%
(h)	Reason for the issue	The proceeds from the issue of the Bonds will be used to support the credit rating of the Issuer following the acquisition by the Issuer of an additional 15% stake in Kupe Joint Venture and the acquisition by the Issuer of Nova Energy's LPG business. The proceeds from the issue will be used for general corporate purposes.
(i)	Specific authority for the issue	Board resolution dated 26 April 2017
(j)	Terms or details of the issue	As set out in the terms sheet dated 18 May 2017 for the offer of Capital Bonds
(k)	Total number of securities of the class in existence after the issue	225,000,000
(l)	Treasury stock	Not applicable
(m)	Date of issue	9 June 2017

**Ends**

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**About Genesis Energy**

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 637,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas field offshore of Taranaki, New Zealand. Genesis Energy had revenue of NZ\$2.0bn during the 12 months ended 30 June 2016. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)