

09 June 2017

## ASX ANNOUNCEMENT

By Electronic Lodgement

### **NON-RENOUNCEABLE RIGHTS ISSUE FULLY UNDERWRITTEN**

- Impending Non-Renounceable rights issue fully underwritten up to \$4.66 million
- Significant support garnered for Granite Belt Project and forward pipeline of projects

The Board of Moreton Resources Limited (**ASX: MRV**) ("Moreton" or the "Company") is pleased to announce its impending Non-Renounceable Rights Issue will be fully underwritten, assuring its full uptake.

Whilst full details will be announced next week, First Samuel Limited, a Melbourne-based investment house has offered a full underwriting agreement of up to \$4.66 million with no fees or charges relating to the offer and has agreed to the Board set price of \$0.011.

The Moreton Board believes this show of support, in addition to the significant contribution by First Samuel Limited in the recent debt facility, is a clear indication of their support and confidence in not only the Granite Belt Project, but also the Company's forward pipeline of projects.

Moreton Executive Chairman Mr Jason Elks said, "We welcome First Samuel Limited to the share register of Moreton Resources and are encouraged by their support of our pipeline of projects. We look forward to delivering on our next 12-36 month strategy that focuses on delivering shareholder value."

The Board would also like to thank CPS Capital out of Perth, who were appointed the agreed lead manager of this rights issue, however, given the transaction is now fully underwritten, Moreton will administer this rights issue in conjunction with its Share Registry, Link Market Services.

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#### Further Information:

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