

MARKET RELEASE

9 June 2017

Boart Longyear Limited

TRADING HALT

The securities of Boart Longyear Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 14 June 2017 or when the announcement is released to the market.

Security Code: BLY

Christopher Dobbs

ADVISER, LISTINGS COMPLIANCE



Boart Longyear Limited ABN 49 123 052 728

26 Butler Boulevard, Burbridge Business Park

Adelaide Airport South Australia 5950, Australia Tel: +61 8 8375 8375 • Fax: +61 8 8375 8498

www.boartlongyear.com

9 June 2017

Company Announcements Platform ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Pursuant to ASX Listing Rule 17.1, Boart Longyear Limited (ASX: BLY) (Boart Longyear) requests a trading halt of its ordinary shares to allow for the release of an ASX announcement on the outcome of a pending injunction application, which is being heard today in the Supreme Court of New South Wales, as announced to ASX on 8 June 2017.

In accordance with ASX Listing Rule 17.1, Boart Longyear provides the following information:

- a) a trading halt is necessary to permit an orderly market in Boart Longyear shares while the application for an injunction is being considered and, once a judgement has been delivered, for Boart Longyear to consider the court's decision;
- b) Boart Longyear requests that the trading halt continue until Boart Longyear releases an ASX announcement in response to the judgment, and not later than the commencement of trading on Tuesday, 13 June 2017, unless Boart Longyear requests that the trading halt be lifted before that time; and
- c) Boart Longyear is not aware of any reasons why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Yours faithfully

Fabrizio Rasetti Company Secretary