

**MEDIA RELEASE**  
**12 June 2017**

## **CBL INSURANCE RETAINS RATING OF A-**

CBL Insurance Limited today advised it had retained its financial strength rating of A- (Excellent) and the issuer credit rating of a-, from the international financial ratings agency A.M. Best. The outlook for each rating remains stable.

In its report A.M. Best noted: “The ratings reflect CBL’s strong risk-adjusted capitalisation, consistently profitable operating performance and low product risk profile and CBL maintaining a strong risk-adjusted capitalisation, as measured by Best’s Capital Adequacy Ratio (BCAR). This is reflective mainly of its moderate underwriting leverage and favourable liquidity position. In addition, with a conservative gross leverage ratio, the company is not considered to be highly dependent on reinsurance.”

CBL Insurance is the main insurance and reinsurance subsidiary in the CBL insurance group of companies.

### **Ends**

*CBL Corporation Limited (CBL) is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating for over 43 years, and is listed on the ASX and the NZX Main Board. CBL’s main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.*

*CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.*

*CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance. CBL Insurance currently has a Financial Strength Rating of A- (Excellent) and an issuer rating of a-, with both outlooks ‘Stable’, from A.M. Best Ratings Agency.*

<p><i>For investor queries:</i></p> <p><i>Carden Mulholland</i> <i>Chief Financial Officer</i> <i>CBL Corporation Limited</i></p> <p><i>Phone +64 9 303 4770</i> <i>ARBN 604 999 466 Incorporated in New Zealand</i></p>	<p><i>For media queries:</i></p> <p><i>Geoff Senescall John Redwood</i> <i>Senescall Akers Ltd Senescall Akers Ltd</i></p> <p><i>+64 21 481 234 +64 21 581 234</i> <i>senescall@senescallakers.co.nz</i> <i>redwood@senescallakers.co.nz</i></p>
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