

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Viralytics Limited

ACN/ARSN 010657351

1. Details of substantial holder (1)

Name BVF Partners, L.P. on its own behalf and on behalf of BVF Inc., Mark N. Lampert and Biotechnology Value Fund, L.P.

ACN/ARSN (if applicable) _____

There was a change in the interests of the

substantial holder on

17/11/2016, 18/11/2016, 21/11/2016, 22/11/2016, 23/11/2016, 24/11/2016, 25/11/2016, 30/11/2016, 1/12/2016, 6/12/2016, 13/12/2016, 14/12/2016, 26/12/2016, 9/1/2017, 11/1/2017, 2/3/2017, 9/6/2017, 12/6/2017

The previous notice was given to the company on

18/11/2016

The previous notice was dated

18/11/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	32,568,321	13.55%	20,007,902	8.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$37,998.38	29,953 fully paid ordinary shares	29,953
17/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$80,533.27	63,482 fully paid ordinary shares	63,482
18/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$96,263.92	76,297 fully paid ordinary shares	76,297
18/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$45,365.69	35,956 fully paid ordinary shares	35,956
21/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$19,818.46	15,610 fully paid ordinary shares	15,610
21/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$44,781.33	35,272 fully paid ordinary shares	35,272

22/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$33,374.66	27,854 fully paid ordinary shares	27,854
22/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$14,634.81	12,214 fully paid ordinary shares	12,214
23/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$38,934.20	33,243 fully paid ordinary shares	33,243
23/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$88,785.16	75,807 fully paid ordinary shares	75,807
24/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$45,167.38	39,167 fully paid ordinary shares	39,167
24/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$19,532.90	16,938 fully paid ordinary shares	16,938
25/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$19,145.40	16,358 fully paid ordinary shares	16,358
25/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$43,961.39	37,561 fully paid ordinary shares	37,561
30/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$3,447.49	2,973 fully paid ordinary shares	2,973
30/11/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$8,120.68	7,003 fully paid ordinary shares	7,003
01/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$134,346.31	114,875 fully paid ordinary shares	114,875
01/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$310,063.69	265,125 fully paid ordinary shares	265,125
06/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$220,878.20	192,068 fully paid ordinary shares	192,068
06/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$113,818.95	98,973 fully paid ordinary shares	98,973
13/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$20,190.46	15,898 fully paid ordinary shares	15,898
13/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$10,796.27	8,501 fully paid ordinary shares	8,501
14/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$2,028.53	1,591 fully paid ordinary shares	1,591
14/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$1,088.85	854 fully paid ordinary shares	854

26/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$12,579.07	9,904 fully paid ordinary shares	9,904
26/12/2016	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$30,286.80	23,846 fully paid ordinary shares	23,846
09/01/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$9,180.72	7,464 fully paid ordinary shares	7,464
09/01/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$1,097.16	892 fully paid ordinary shares	892
11/01/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$81.51	66 fully paid ordinary shares	66
11/01/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$9.88	8 fully paid ordinary shares	8
02/03/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund, L.P.	On Market purchase of fully paid ordinary shares	\$840,320.10	933,689 fully paid ordinary shares	933,689
02/03/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund II, L.P.	On Market purchase of fully paid ordinary shares	\$1,097,032.50	1,218,925 fully paid ordinary shares	1,218,925
02/03/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market purchase of fully paid ordinary shares	\$222,647.40	247,386 fully paid ordinary shares	247,386
09/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund, L.P.	On Market sale of fully paid ordinary shares	\$4,677,477.00	4,454,740 fully paid ordinary shares	4,454,740
09/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund II, L.P.	On Market sale of fully paid ordinary shares	\$3,099,999.00	2,952,380 fully paid ordinary shares	2,952,380
09/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, BVF Partners OS, Ltd., and Biotechnology Value Trading Fund OS, L.P.	On Market sale of fully paid ordinary shares	\$869,508.15	828,103 fully paid ordinary shares	828,103
09/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$424,172.70	403,974 fully paid ordinary shares	403,974
09/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$1,428,843.15	1,360,803 fully paid ordinary shares	1,360,803
12/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund, L.P.	On Market sale of fully paid ordinary shares	\$1,805,627.25	1,719,645 fully paid ordinary shares	1,719,645
12/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Biotechnology Value Fund II, L.P.	On Market sale of fully paid ordinary shares	\$1,167,169.50	1,111,590 fully paid ordinary shares	1,111,590
12/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, BVF Partners OS, Ltd., and Biotechnology Value Trading Fund OS, L.P.	On Market sale of fully paid ordinary shares	\$327,807.90	312,198 fully paid ordinary shares	312,198
12/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and Investment 10 LLC	On Market sale of fully paid ordinary shares	\$197,225.70	187,834 fully paid ordinary shares	187,834

12/06/2017	BVF Partners, L.P., BVF Inc. and Mark N. Lampert, and MSI BVF SPV LLC	On Market sale of fully paid ordinary shares	\$381,568.95	363,399 fully paid ordinary shares	363,399
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BVF Partners, L.P.	Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS, L.P., Investment 10 LLC, MSI BVF SPV, LLC, as per their relevant interests below.	Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS, L.P., Investment 10 LLC, MSI BVF SPV, LLC, as per their relevant interests below.	Relevant interest arises under section 608(1)(b) of the Corporations Act 2001 (Cth) (Corporations Act) by virtue of BVF Partners, L.P. (i) acting as general partner of, and/or (ii) acting as investment manager of, respectively, the registered holders of the securities, whereby it holds the authority to cast votes in respect of the securities.	20,007,902 fully paid ordinary shares	20,007,902
BVF Inc. and Mark N. Lampert	Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS, L.P., Investment 10 LLC, MSI BVF SPV, LLC, as per their relevant interests below.	Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS, L.P., Investment 10 LLC, MSI BVF SPV, LLC, as per their relevant interests below.	Relevant interest arises under section 608(3)(b) of the Corporations Act as each of BVF Inc. and Mark N. Lampert controls BVF Partners, L.P.	20,007,902 fully paid ordinary shares	20,007,902
BVF Partners OS Ltd.	Biotechnology Value Trading Fund OS, L.P.	Biotechnology Value Trading Fund OS, L.P.	Relevant interest arises under section 608(1)(b) of the Corporations Act by virtue of BVF Partners OS, Ltd. acting as general partner of Biotechnology Value Trading Fund OS, L.P., a registered holder of securities, whereby it holds the authority to cast votes in respect of the securities.	1,693,235 fully paid ordinary shares	1,693,235
Biotechnology Value Trading Fund OS, L.P.	Biotechnology Value Trading Fund OS, L.P.	Biotechnology Value Trading Fund OS, L.P.	Relevant interest arises under section 608(1)(a) of the Corporations Act as holder of the securities	1,693,235 fully paid ordinary shares	1,693,235
Biotechnology Value Fund, L.P.	Biotechnology Value Fund, L.P.	Biotechnology Value Fund, L.P.	Relevant interest arises under section 608(1)(a) of the Corporations Act as holder of the securities	9,307,074 fully paid ordinary shares	9,307,074
Biotechnology Value Fund II, L.P.	Biotechnology Value Fund II, L.P.	Biotechnology Value Fund II, L.P.	Relevant interest arises under section 608(1)(a) of the Corporations Act as holder of the securities	6,019,493 fully paid ordinary shares	6,019,493
Investment 10 LLC	Investment 10 LLC	Investment 10 LLC	Relevant interest arises under section 608(1)(a) of the Corporations Act as holder of the securities	1,013,572 fully paid ordinary shares	1,013,572
MSI BVF SPV, LLC	MSI BVF SPV, LLC	MSI BVF SPV, LLC	Relevant interest arises under section 608(1)(a) of the Corporations Act as holder of the securities	1,974,528 fully paid ordinary shares	1,974,528

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BVF Partners, L.P. Biotechnology Value Fund, L.P. Biotechnology Value Fund II, L.P. BVF Inc.	One Sansome Street, 30 th Floor San Francisco, California 94104 United States of America
BVF Partners OS, Ltd Biotechnology Value Trading Fund OS, L.P.	PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands
Investment 10 LLC	900 North Michigan Avenue, Suite 1100 Chicago, Illinois 60611 United States of America
MSI BVF SPV, LLC	c/o Magnitude Capital, L.L.C. 200 Park Avenue, 56 th Floor New York, NY 10166
Mark N. Lampert	c/o BVF Inc One Sansome Street, 30 th Floor San Francisco, California 94104 United States of America

Signature

print name BVF Partners, L.P. BY BVF Inc., its general partner, BY Mark N. Lampert,
President

capacity General Partner and
Attorney-in-Fact for the
Substantial Holders

sign here



date 13/6/2017