



MARKET RELEASE

13 June 2017

Ten Network Holdings Limited

TRADING HALT

The securities of Ten Network Holdings Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 15 June 2017 or when the announcement is released to the market.

Security Code: TEN

Belinda Chiu

SENIOR ADVISER, LISTINGS COMPLIANCE

13 June 2017

Ms Belinda Chiu
Senior Adviser, Listings
ASX Limited

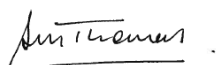
Dear Ms Chiu

Request for trading halt

Ten Network Holdings Limited (**TEN** or **Company**) requests that its shares be placed in trading halt.

1. Over the weekend, TEN received correspondence from financial advisers to Illyria Pty Limited (**Illyria**) and Birketu Pty Limited (**Birketu**), two of the shareholders which guarantee the Company's current credit facility. That correspondence confirms that those guarantors do not intend to extend or increase their support for the Company's credit facilities beyond the term of the current facility which expires on 23 December 2017. TEN's Board is considering the position of the Company in light of the position being taken by Illyria and Birketu and the range of restructuring and refinancing initiatives it has underway. Pending these determinations over the coming days, TEN considers that its shares will not be able to trade on an informed basis and, accordingly, requests the trading halt.
2. TEN requests that the trading halt lasts for 48 hours or until an earlier announcement has been made by the Company.
3. TEN expects that an announcement outlining the Board's determination will end the trading halt.
4. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Stuart Thomas
Company Secretary