

13 June 2017

MITCHELL SERVICES LIMITED (ASX: MSV)

ASX Announcement

Material Contract - Glencore Oaky Creek Coal

Mitchell Services Limited (the Company) is pleased to announce that it has entered into a two-year contract with global resources company, Glencore at its Oaky Creek Coal mine in Central Queensland.

The contract, which includes a one-year extension option, is material in size based on the anticipated resulting revenue. The Company will utilise existing surface dill rigs to provide both large diameter and exploration drilling services.

Oaky Creek Coal is a Tier 1 producer of high quality coking coal in the Bowen Basin and the award further strengthens the Company's baseload of Tier 1 clients.

In announcing the contract award, Executive Chairman Nathan Mitchell said:

"I am delighted to announce the Glencore Oaky Creek Coal contract award which primarily consists of highly technical large diameter drilling services. The award demonstrates the strong working relationship that Mitchell Services and Glencore have fostered in recent times driven by safety and operational performance."

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