

14 June 2017

ALS Evaluating Strategic Options for Asset Care Business

ALS Limited (ASX Code: ALQ) is committed to managing its overall portfolio to maximise shareholders value and maintain focus on its core businesses as outlined in its recently released 2022 Strategic Vision.

Following recent inbound interest, the Company has determined to evaluate strategic options for the Asset Care business unit of the ALS Industrial division (the "Asset Care business").

Merrill Lynch has been appointed to assist the Company in this regard.

The Asset Care business is a leading provider of asset reliability & integrity services to industrial asset owners, operators, constructors and manufacturers, with a unique service delivery approach that integrates engineering with field based inspection and testing services. In FY2017, the Asset Care business contributed total revenue of \$141 million and underlying EBITDA of \$18 million.

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Further information:

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About ALS Limited

ALS is a global Testing, Inspection & Certification business. The company's strategy is to broaden its exposure into new sectors and geographies where it can take a leadership position.