



MONAX MINING LIMITED

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14 June 2017

Share Purchase Plan

Summary

Monax Mining Limited (**Monax** or the **Company**) is pleased to announce a Share Purchase Plan (**SPP**) to raise up to \$800,000.

Proceeds raised through the SPP will provide the Company with the requisite working capital to progress exploration and drilling activities at the Percyville and Croydon Projects and provide working capital to progress detailed due diligence on project opportunities.

The SPP is scheduled to open on 21 June 2017 and close on 7 July 2017.

SPP Terms

The issue of shares under the SPP will be limited to 133,333,333 new fully paid ordinary shares at \$0.006 each to raise a maximum of \$800,000. If applications for more than 133,333,333 new fully paid ordinary shares are received, the Company may, in its absolute discretion, undertake a scale-back to the extent and in the manner it sees fit.

The issue price of \$0.006 per share under this SPP represents 80.0% of the 5-day volume weighted average market price of the Company's shares on the Australian Stock Exchange (**ASX**) taken as at market close 13 June 2017.

The SPP offer provides existing shareholders the opportunity to acquire additional ordinary shares in the Company up to a maximum value of \$15,000, or intervals of \$500, \$1,000, \$2,000, \$5,000 and \$10,000.

Monax directors reserve the right to close the SPP early. Applications will be accepted and allocated on a first come, first accepted basis, as the Company's directors decide. Participation in the SPP is optional and the right to participate is not transferable.

The complete terms and conditions of the SPP will be distributed in the next week.

Monax notes that shareholders with an address on the Company's register in Australia or New Zealand at the close of business on 13 June 2017 (**Eligible Shareholders**) can purchase SPP shares without incurring brokerage costs.

Indicative SPP Timetable

Event	Date
SPP Record Date	Tuesday 13 June 2017
SPP Announcement	Wednesday 14 June 2017
SPP Offer documents despatched	Tuesday 20 June 2017
SPP Opening Date	Wednesday 21 June 2017
SPP Closing Date	Friday 7 July 2017
Issue of New Shares	Monday 17 July 2017
Quotation of Shares on ASX	Tuesday 18 July 2017

The timetable above is indicative only and may be subject to change. Monax reserves the right to vary the timetable without notice. The commencement of trading of new shares is subject to confirmation from the ASX.

For further information, please contact:

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