

ASX Announcement

14 June 2017



Debtor Funding Facility

Bulletproof Group Limited (ASX:BPF) (Bulletproof) is pleased to announce it has secured a 24 month debtor funding facility with a limit of \$5.0m, effective today.

The facility is provided by Moneytech Finance Pty Limited (Moneytech), a market leading provider of capital in the IT industry. This facility leverages the company's strong debtor position across 700 customers, making \$1.5m (the anticipated initial draw down) immediately available to be utilised for working capital. The funding facility includes a General Security Deed across the business' assets, which will be recorded with ASIC under PPSR rules. The annual interest rate of 7.97% has been negotiated for drawn down funds only, with a competitive monthly fee. This flexible type of facility will enable the business to grow the funding pool in proportion to the debtor balance, continuing to support the business as it grows.

Other facility terms and conditions are standard for this type of facility.

Directors are confident that the facility will contribute very positively to working capital needs and thank Moneytech for their assistance and support.

For further details contact

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About Bulletproof

Founded in 2000, Bulletproof is Australia's leading cloud services company, supporting business, enterprise and government customers across the globe. Bulletproof has consistently been first to market with public and private cloud based services and innovations. With over a decade of experience in cloud, Bulletproof continues to drive industry innovation. Since being the first provider in Australia to launch a VMware public cloud service in 2006 and the first in 2012 to provide Managed AWS services, in 2013 Bulletproof was given the status of the first AWS Premier Consulting Partner in Australia and New Zealand.

In 2014, Bulletproof became Australia's first publicly listed pure play cloud services company, with offices in Sydney, Melbourne, Auckland and Wellington. Bulletproof Group Limited shares are listed on the Australian Securities Exchange (ASX) and are traded under the code BPF.

With the launch in 2016 of Bulletproof Support™ for Microsoft Azure and inclusion in 2017 in Gartner's Magic Quadrant for Public Cloud Infrastructure Managed Service Providers, Worldwide, Bulletproof is now the leading end-to-end multi-cloud services company, guiding customers on their journey to the cloud through consulting, implementation and support services.