

MEDIA RELEASE 15 June 2017

## **CBL JOINS THE S&P NZX50**

CBL Corporation Ltd ("CBL"), has been chosen as a new entrant to the S&P NZX50 with effect from Monday June 19th 2017.

CBL shares listed at \$1.55 in October 2015 and have steadily grown in value and today are at \$3.45 setting the market cap at NZ\$813 million.

Managing Director Mr. Peter Harris said it was a strong endorsement of CBL and its key strengths as a successful financial services exporter, and he hoped that the market and CBL investors would benefit from the inclusion in the NZX50.

## **Ends**

CBL Corporation Limited (CBL) is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating for over 43 years, and is listed on the ASX and the NZX Main Board. CBL's main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.

CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.

CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance. CBL Insurance currently has a Financial Strength Rating of A- (Excellent) and an issuer rating of a-, with both outlooks 'Stable', from A.M. Best Ratings Agency.

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