

ASX Announcement

16 June 2017

Propertylink upgrades FY2017 distributable earnings guidance

Propertylink Group (ASX:PLG) today announces an upgrade of FY2017 distributable earnings guidance to between 7.3¹ and 7.4¹ cents per security (previously 6.67 cents per security) following completion of the sale of 10-12 Pike Street Rydalmere.

The Rydalmere asset is held on the Propertylink balance sheet, with the sale price of \$27.5 million representing a 25.6% premium to book value. After related costs this contributes in excess of \$5 million to distributable earnings in FY2017.

Revised distributable earnings guidance includes a provision for additional employee entitlements associated with the expected over achievement of financial key performance indicators for FY2017.

There is no change to the previous FY2017 distribution guidance of 6.32² cents per security.

Further Enquiries

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About Propertylink

Propertylink is an A-REIT, listed on the Australian Stock Exchange under the code "PLG". Propertylink is an internally managed real estate group that owns and manages a diversified portfolio of logistics, business park and office properties and is a leading investment and asset management business with over A\$1.8 billion of assets under management. Propertylink's integrated, in-house approach to active asset management is aimed at maximising the performance and value of assets under management for our global investors from North America, Europe, the Middle East, Asia and Australia.

Footnotes

1. Pro-rata from completion of the IPO until 30 June 2017.
2. Pro-rata from completion of the IPO until 30 June 2017 and includes a 2.7 cents per security interim distribution.