

PACIFIC CURRENT GROUP

33° 51' 50.457" S, 151° 12' 23.437" E
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ASX ANNOUNCEMENT

Friday, 16 June 2017

PACIFIC CURRENT ANNOUNCES SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT AND UPDATED TRANSACTION SIZE OF \$33 MILLION

Pacific Current Group Limited (ASX:PAC) ("**PAC**" or "**Pacific Current**"), a global multi-boutique asset management firm, today announces the successful completion of the fully underwritten institutional placement ("**Institutional Placement**"), which was oversubscribed following launch yesterday. In response to significant investor demand, Pacific Current upsized the transaction to \$33 million.

A total of 5,840,708 new shares will be issued as part of the Institutional Placement, at a price of \$5.65 per share, for total proceeds of approximately \$33 million. Shares issued as part of the Institutional Placement are expected to be allotted on Wednesday, 21 June 2017 and will rank equally with existing PAC shares on issue and will have full entitlement to any final dividend for FY17.

The Institutional Placement was fully underwritten by Ord Minnett Limited.

The Chairman of Pacific Current, Mr Mike Fitzpatrick, commented: "I am delighted by the exceptional support shown by both existing and new institutional investors. The oversubscribed Institutional Placement allowed the offer size to be increased to \$33 million, further strengthening Pacific Current's balance sheet."

INSTITUTIONAL PLACEMENT TIMETABLE

Event	Date
Announcement of completion of Institutional Placement	Friday, 16 June 2017
Trading Halt lifted and recommencement of trading on ASX	Friday, 16 June 2017
Settlement of New Shares issued under the Institutional Placement	Tuesday, 20 June 2017
Allotment and trading of New Shares issued under the Institutional Placement	Wednesday, 21 June 2017



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ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of June 2017, Pacific Current Group has 16 boutique asset managers globally.

ENDS.

