Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MC	Q Limited							
ACN/ARSN	94 050 240 3	30						
1. Details of substantial holder	r (1)							
Name Nicola Janine B A/c>	Page, Michael	Alexander Ba	adran, OSKA	INDIA I	PTY LTD	<sorrento< td=""><td>Super</td><td>Fund</td></sorrento<>	Super	Fund
ACN/ARSN (if applicable)								
There was a change in the interest substantial holder on	ests of the	06/06/2017						
The previous notice was given to	the company on	<u>18/05/2017</u>						

2. Previous and present voting power

The previous notice was dated

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>19/05/2017</u>

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	11,821,672	7.33%	8,158,763	5.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of change (6)	Consideration given in	Class and number	Person's votes
change	relevant interest		relation to change	of securities	affected
	changed		(7)	affected	
05/06/2017	Mr Michael	Sale	None	986,202	986,202
	Alexander			Ordinary	
	Badran			Shares	
	Mr Michael			1,173,521	1 172 501
06/06/2017	Alexander	Sale	None	Ordinary	1,173,521
	Badran			Shares	
	Mr Michael			545,470	545,470
05/06/2017	Alexander	Sale	None	Ordinary	
	Badran			Shares	
	Mr Michael			454,530	454,530
01/06/2017	Alexander	Sale	None	Ordinary	454,550
	Badran			Shares	
31/05/2017	Ms Nicola	Sale	None	40,000	40,000
	Janine Page			Ordinary	

				Shares	
29/05/2017	Ms Nicola Janine Page	Sale	None	86,000 Ordinary Shares	86,000
26/05/2017	Ms Nicola Janine Page	Sale	None	15,000 Ordinary Shares	15,000
24/05/2017	Ms Nicola Janine Page	Sale	None	115,000 Ordinary Shares	115,000
23/05/2017	Ms Nicola Janine Page	Sale	None	123,888 Ordinary Shares	123,888

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

articulars of each	relevant interest of the	e substantial holder in vot	ing securities after the cha	ange are as follows:	
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr Michael Alexander Badran	Mr Michael Alexander Badran	Mr Michael Alexander Badran	Directly held voting shares	ORD 16,114	0.01%
Ms Nicola Janine Page	Ms Nicola Janine Page	Ms Nicola Janine Page	Directly held voting shares	ORD 5,017,649	3.19%
Oska India Pty Ltd <sorrento a="" c="" fund="" super=""></sorrento>	Oska India Pty Ltd <sorrento a="" c="" fund="" super=""></sorrento>	Oska India Pty Ltd <sorrento Super Fund A/C></sorrento 	Directly held voting shares	ORD 3,125,000	1.94%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Badran	15 Clifton Road, Clovelly, NSW 2031

Signature	
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print name	Mick Badran	capacity
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date 15/06/2017

sign here -

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation
 - to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.