



STOCK EXCHANGE ANNOUNCEMENT

16 June 2017

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Dear Sir/Madam,

Pan Pacific Petroleum NL (ASX:PPP) – PPP Completes Sale of Block 07/03 to Repsol

Pan Pacific Petroleum NL (ASX:PPP / Company) previously advised the market on 18th April 2017 of its intent to sell, subject to shareholder approval, all the shares of PPP's subsidiary, Pan Pacific Petroleum (Vietnam) Pty Ltd (PPPV), the company that owns its 5% interest in Block 07/03 located in the Nam Con Son Basin in the South China Sea, to Repsol Exploracion S.A (Repsol) for US\$5 million.

PPP wishes to advise that per the announcement on 6th June 2017 that shareholders approved this sale and that the sale of the subsidiary is now completed.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Kim Ware", with a stylized flourish at the end.

Kim Ware
Company Secretary