

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

19 June 2017

Rights Issue Shortfall Fully Subscribed

Consolidated Operations Group Limited (COG) is pleased to advise that it has placed approximately 111.9 million shortfall Shares outstanding from the non-renounceable rights issue which closed on 2 June 2017. The total funds raised from the Entitlement, Additional and Shortfall Share Issue under the rights issue is approximately \$31.16 million before costs. Following the upcoming allotment of 111,934,545 shortfall Shares under the rights issue the total number of shares on issue will be 1,298,695,191.

COG's Managing Director, Cameron McCullagh commented: "The Company is particularly pleased with the level of support from existing shareholders in the rights issue and the subsequent support of new and existing shareholders from the placement of the shortfall. The Board would like to thank its' shareholders for their ongoing support as the Company continues to grow the business and welcomes the new investors via the shortfall placement to the register."

Blue Ocean Equities Pty Ltd acted as Lead Manager to the placement of the rights issue shortfall. The Company will release an Appendix 3B in due course upon allotment of the shortfall Shares.

Cameron McCullagh
Managing Director