

20 June 2017

The Manager
Company Notices Section
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

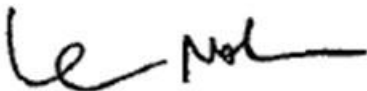
Dear Sir

GATEWAY LIFESTYLE GROUP (ASX: GTY): Constitution of Residential Parks No. 2 Trust (RPT2) proposed amendment for the Attribution Managed Investment Trust (AMIT) Regime

Please find enclosed a notice which relates to the proposed amendments to the constitution of RPT2, which will also be made available via the company website.

The proposed amendments are being made by the Responsible Entity in compliance with ASIC Corporations (Attribution Managed Investment Trusts) Instrument 2016/489. No other changes are proposed to be made to the RPT2 Constitution.

Yours sincerely,



Leanne Nolan
Company Secretary



NOTICE OF PROPOSAL TO AMEND CONSTITUTION TO TAKE ADVANTAGE OF NEW TAX REGIME Residential Property No 2 Trust (RPT2) – Adoption of the Attribution Managed Investment Trust (AMIT) regime

One Managed Investment Funds Ltd (Responsible Entity) publishes this notice under subsection 601GCA (3) of the Corporations Act as modified by ASIC Instrument 2016/489 to inform securityholders that it intends to amend RPT2's constitution (Constitution) to allow RPT2 to operate under the AMIT regime.

Reason for Proposed Changes to the Constitution

Under the new AMIT regime, investors are taxed on the taxable income attributed to them by the Responsible Entity, provided it is attributed on a "fair and reasonable" basis. The AMIT regime also provides the ability to adjust the cost base of an investor's investment in RPT2 upwards as well as downwards, thus removing the potential for double taxation of investors.

The Responsible Entity considers the proposed changes to the Constitution to be in the best interests of the investors.

Summary of Changes

The proposed amendments update the distribution clause in the Constitution of RPT2, such that it is aligned with the AMIT provisions. Broadly, the changes allow RPT2 to defer the date the distribution is determined from before balance date, to a date prior to the distribution, if RPT2 elects into the AMIT regime.

Date of Effect

The proposed changes are intended to be effective in respect of the 30 June 2017 distribution.

AMIT Election

RPT2 intends to elect into the AMIT regime, effective from 1 July 2016, and lodge an election to that effect in due course.

Next Steps

The Responsible Entity will amend the Constitution as proposed, unless it receives requests by 5pm (Sydney time) on 27 June 2017, from investors with at least 5% of the votes that may be cast, to call and to hold a meeting of investors to consider and vote on a special resolution to modify the Constitution as proposed.

You are not required to respond to this notice, however if you wish to request a meeting of investors, you must make a written request to OMIFL at gateway@oneinvestment.com.au by 5pm (Sydney time) on 27 June 2017.

