

Notice of change of interests of substantial holder

To Company Name/Scheme Charter Hall Long WALE REIT
ACN/ARSN 610 772 202

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 16 June 2017

The previous notice was given to the company on 2 June 2017

The previous notice was dated 2 June 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary (Vanguard Investments Australia Ltd)	9,663,815	4.651%	9,673,105	4.655%
Ordinary (The Vanguard Group Inc.)	842,502	0.405%	4,442,169	2.138%
Total	10,506,317	5.056%	14,115,274	6.793%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Investments Australia Ltd	JPMorgan Chase Bank, N.A. and various other custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Beneficial Owner	Ordinary – 9,673,105	9,673,105
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 1,943,005	1,943,005
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 2,493,604	2,493,604
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 5,560	5,560

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

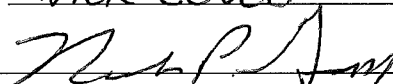
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA Attn: Nick Gould Senior Compliance Administrator Vanguard_Fund_Compliance@Vanguard.com

Signature

print name NICK GOULD capacity SR. COMPLIANCE ADMIN.
sign here  date 20 June 2017

Annexure A

To Company Charter Hall Long WALE REIT
 ACN/ARSN 610 772 202

Substantial Holder Name The Vanguard Group, Inc.
 ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
05-Jun-17	The Vanguard Group, Inc.	Buy	4.17	Ordinary	2,214	2,214
05-Jun-17	The Vanguard Group, Inc.	Buy	4.17	Ordinary	4,428	4,428
09-Jun-17	The Vanguard Group, Inc.	Buy	4.18	Ordinary	27,857	27,857
12-Jun-17	The Vanguard Group, Inc.	Buy	4.20	Ordinary	6,642	6,642
13-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	27,038	27,038
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	216,853	216,853
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	1,888,110	1,888,110
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	964,023	964,023
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	51,456	51,456
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	405,486	405,486
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	1,891	1,891
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	771	771
16-Jun-17	The Vanguard Group, Inc.	Buy	4.19	Ordinary	2,898	2,898
01-Jun-17	Vanguard Investments Australia Ltd	Buy	4.10	Ordinary	33,046	33,046
02-Jun-17	Vanguard Investments Australia Ltd	Buy	4.16	Ordinary	4,412	4,412
08-Jun-17	Vanguard Investments Australia Ltd	Sell	4.18	Ordinary	(38,859)	(38,859)
09-Jun-17	Vanguard Investments Australia Ltd	Sell	4.20	Ordinary	(4,384)	(4,384)
09-Jun-17	Vanguard Investments Australia Ltd	Buy	4.19	Ordinary	24,095	24,095
15-Jun-17	Vanguard Investments Australia Ltd	Buy	4.24	Ordinary	11,030	11,030
16-Jun-17	Vanguard Investments Australia Ltd	Buy	4.19	Ordinary	4,412	4,412
16-Jun-17	Vanguard Investments Australia Ltd	Sell	4.19	Ordinary	(24,462)	(24,462)

This is Annexure A of 1 page referred to in Form 604, Notice of change of interests of substantial holder.

Signature

Date

20-Jun-17