



ASX & Media Release

Graeme Hunt to succeed Jerry Maycock as AGL Chairman

21 June 2017

AGL Energy Limited (AGL) today announced that the Board had appointed Graeme Hunt to succeed Jerry Maycock as Chairman following the Annual General Meeting (AGM) on 27 September 2017, at which point Mr Maycock will retire. The appointment is the culmination of a rigorous succession planning process as foreshadowed at AGL's 2016 AGM.

Mr Hunt has been a Non-Executive Director of AGL since September 2012, chairs the Safety, Sustainability and Corporate Responsibility Committee and sits on the People and Performance Committee. He is a former Managing Director and Chief Executive Officer of Broadspectrum Limited and Lihir Gold Limited and a former senior executive of BHP Billiton Limited, where he served as President, respectively, of the Iron Ore, Aluminium and Uranium divisions. He chaired the Federal Government's Renewable Energy Committee, the precursor to the formation of the Australian Renewable Energy Agency, ARENA.

Mr Maycock said: "After seven years as AGL Chairman and 11 years on the Board, I am delighted our succession planning process for the Chair's position enabled us to assess several strong candidates, from which we could select a person of Graeme's calibre and experience.

"Graeme's tenure on the AGL Board means he already has a deep understanding of our strategic imperatives in relation to prospering in a carbon-constrained future and building customer advocacy, and of governance, policy and broader stakeholder priorities affecting the company.

"His appointment will support continuity of strategy for AGL at a time of transformation in the energy sector. He has broad corporate leadership experience in Australia and overseas, with particular emphasis on energy-intensive sectors, operating large capital projects and managing complex stakeholder issues."

Mr Hunt said: "I am honoured to be appointed as AGL's Chairman and to succeed Jerry following a tenure that has delivered not only superior shareholder returns and a strong financial position, but also clear leadership by AGL on issues of market design, environmental policy and social advocacy.

"I am excited about working even more closely with AGL's well-established Executive Team under the leadership of Managing Director and CEO Andy Vesey as we continue to embrace the transformation that is occurring in our sector to deliver value for customers and shareholders alike and to pursue our growth agenda."

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About AGL

AGL is committed to helping shape a sustainable energy future for Australia. We operate the country's largest electricity generation portfolio, we're its largest ASX-listed investor in renewable energy, and we have more than 3.5 million customer accounts. Proudly Australian, with more than 180 years of experience, we have a responsibility to provide sustainable, secure and affordable energy for our customers. Our aim is to prosper in a carbon-constrained world and build customer advocacy as our industry transforms. That's why we have committed to exiting our coal-fired generation by 2050 and why we will continue to develop innovative solutions for our customers.