

# ASX ANNOUNCEMENT

21 June 2017

## Redemption of Westpac Subordinated Notes

Westpac Banking Corporation today announced that it will redeem all of its Westpac Subordinated Notes (WSN) (representing 16,762,190 WSN at \$100 each) (ASX code: WBCHA) on 23 August 2017, in accordance with their conditions (WSN Conditions).

Each holder of WSN will be paid the face value of \$100 and a final interest payment of \$1.1305 for each WSN held on the register at 15 August 2017 (the record date for final payments). All payments will be made in accordance with the WSN Conditions.

The last day of trading in WSN on the Australian Securities Exchange (ASX) will be 11 August 2017.

This ASX announcement (including the enclosed form of redemption notice) provides formal notice of the early redemption of WSN to all WSN holders, the Registrar and ASX in accordance with the WSN Conditions. A redemption notice will be sent to all WSN holders.

ENDS

## Further enquiries

**Westpac Media  
Relations (Sydney)**  
**David Lording**  
T. 02 8219 8512  
M. 0419 683 411

**Westpac Investor Relations  
(Sydney)**  
**Andrew Bowden**  
T. +61 2 8253 4008  
M. +61 438 284 863

21 June 2017

**Westpac Subordinated Notes**

Issued by Westpac Banking Corporation  
ABN 33 007 457 141  
ASX Code: WBCHA

**All Registrar communications to:**

Link Market Services Limited  
Locked Bag A6015  
Sydney South NSW 1235, Australia  
T (local call within Australia): +61 1300 551 472  
E: westpac@linkmarketservices.com.au  
W: www.linkmarketservices.com.au

Dear Investor,

**Notice of redemption of Westpac Subordinated Notes**

Westpac Banking Corporation today gives notice that it has elected to redeem all of its Westpac Subordinated Notes (WSN) (representing 16,762,190 WSN at \$100 each) on their first optional Redemption Date of 23 August 2017, in accordance with their conditions (WSN Conditions).<sup>1</sup> This notice is issued in accordance with Condition 4.7 of the WSN Conditions.

On 23 August 2017 you will be paid the face value of \$100 and a final interest payment of \$1.1305 (for the interest period from, and including, 23 May 2017 to, but excluding, 23 August 2017) for each WSN held on 15 August 2017 (the record date for final payments), subject to the WSN Conditions.

These payments will be made in the same manner in which your WSN interest payments have been previously paid. You do not need to do anything in response to this notice unless you wish to amend your account details. You may amend your account details online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) or by calling the WSN Information Line on +61 1300 551 472 before 5.00pm (Sydney time) on 15 August 2017.

You may sell your WSN on the Australian Securities Exchange (ASX) at the prevailing market price on or before 11 August 2017, which will be the last trading date for WSN. If you sell your WSN on or before 11 August 2017 you will not be entitled to the final payments. WSN trade under the ASX code WBCHA.

For further information, call the WSN Information Line (Monday to Friday, 8.30am to 5.30pm Sydney time), on +61 1300 551 472.

Yours sincerely,



Andrew Bowden  
Head of Investor Relations

<sup>1</sup> The WSN Conditions are set out in Appendix A to the WSN Information Memorandum dated 23 July 2012, available at [www.westpac.com.au/westpacsubnotes](http://www.westpac.com.au/westpacsubnotes).