

21 June 2017

TOPBETTA COMPLETES SHARE PURCHASE PLAN HEAVILY OVERSUBSCRIBED

The Board of TopBetta Holdings Limited (ASX: TBH) (**Company**) is pleased to announce the results of its Share Purchase Plan offer (**SPP Offer**) which closed at 5.00pm (AEDT) on 16 June 2017.

The offer was significantly oversubscribed with the Company receiving applications for over \$2.14 million of new fully paid ordinary shares in the capital of the Company (**New Shares**) under the SPP Offer.

The Company conducted the SPP Offer at a discount to market price to recognize the loyalty and support of its shareholders. As previously announced, the issue price for each New Share under the SPP Offer is \$0.16, being the same price as those shares issued to institutional and sophisticated investors under the placement completed in May 2017.

In accordance with the SPP Offer terms and conditions, the Company has elected to accept limited oversubscriptions such that the total amount to be raised under the SPP Offer will not exceed \$596,160. The scale back of applications will be undertaken on the basis that:

- a) applicants holding 1,000 shares or less at the SPP Offer record date (10 May 2017) will each receive 200 New Shares;
- b) each applicant who applied for up to \$3,200 worth of New Shares will receive 100% of their application value; and
- c) each applicant who applied for over \$3,200 worth of New Shares will receive 20,000 New Shares (equivalent to \$3,200 per holder).

Following the scale back, a total of approximately 3,726,000 shares will be issued under the SPP Offer (subject to rounding). The New Shares are expected to be allotted on Friday, 23 June 2017, with anticipated quotation and trading of the New Shares on ASX on Monday, 26 June 2017. Holding statements reflecting the allotment of New Shares will be sent to participants in accordance with the usual processes for dispatch of holding statements each month.

Important note: Processing refunds

As detailed in the SPP Offer terms and conditions, refunds are to be processed by cheque which will be posted to the registered address of the relevant shareholder. If an applicant is entitled to a refund under the SPP Offer, and the address on the register as at 10 May 2017 is no longer the correct registered address for that applicant, the applicant must notify the company secretary direct to update this information. To do so, please provide the following information relating to the registered holder's application:

- HIN / SRN of registered holder
- Name of registered holder
- Registered address at 10 May 2017
- New registered address
- Customer Reference Number (CRN) relating to the transfer of funds

Please send the above information to companysecretary@topbetta.com by no later than **Friday 30 June 2017**. Unless the Company is notified otherwise strictly in accordance with the above process, all cheques will be dispatched to the relevant address registered to the relevant holder as at 10 May 2017.

Please note that a cheque will only be issued in the name of the registered holder which is entitled to the refund and the holder's details in the Company's register will be updated to reflect the new address.

For further information, please contact:

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