

21 June 2017

## MITCHELL SERVICES LIMITED (ASX: MSV)

## **ASX Announcement**

## New South Wales contract awards and market expansion

Mitchell Services Limited (the Company) is pleased to announce its material expansion into the New South Wales Hunter Valley with the award of multiple contracts in the region.

Whilst not individually material, the value of the combined contracts is material based on the anticipated resulting revenue and represents a significant step towards delivering on the Company's strategy of offering drilling services across a wide range of geographies. The new contracts vary in length from six months to two years and contain extension options. The Company will utilise up to six rigs from its current fleet to provide surface drilling services to various mines across the Hunter Valley region.

The Company has recently established an operating support facility in Muswellbrook which will serve as its New South Wales operational base from which it will service the contracts in the region.

In announcing the new contracts, Executive Chairman Nathan Mitchell said:

"Congratulations to the team on multiple contract wins. It's tremendously encouraging to see the coal industry in the Hunter Valley returning to growth. It's particularly satisfying to see Mitchell Services' market expansion in a region that I've had personal experience servicing since the 1980's."

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