### METALLICA MINERALS LIMITED



N: 45 076 696 092 ASX Code: MLM

# ASX RELEASE 21 June 2017

## TRADITIONAL LAND OWNER AND ACCESS AGREEMENT EXECUTED FOR URQUHART BAUXITE PROJECT

#### **HIGHLIGHTS**

- Native Title and Compensation Agreements executed with the Ngan Aak-Kunch
  Aboriginal Corporation on behalf of the Wik and Wik Way People
- Ensures benefits of the Urquhart Bauxite project are shared with the community
- Shows strong support for development of the Urquhart Bauxite project
- Cultural Heritage Protocol ensures preservation and management of Aboriginal
  Cultural Heritage
- Critical agreements required for the grant of the Urquhart Bauxite mining lease

Emerging bauxite producer, Metallica Minerals Limited (Metallica) (ASX:MLM) is pleased to announce that it has entered into binding agreements with Ngan Aak-Kunch Aboriginal Corporation (NAK) on behalf of the Wik and Wik Way People in regard to native title, cultural heritage management and landholder compensation for the Urquhart Bauxite project (Project).

These agreements are required by the State prior to the grant of a mining lease for the Project and represent a significant milestone in the development of the Project and its targeted commencement in Q3 CY2017.

These agreements are integral in both acknowledging the interests of the Traditional Land Owners in the Project area and sharing its benefits with them, whilst also ensuring that we conduct our operations in a way that preserves Aboriginal Cultural Heritage. The terms of the agreement are materially in line with the assumptions that were included in the Pre-Feasibility Study (see ASX Release 30 December 2016).



#### Metallica CEO, Mr Simon Slesarewich:

"Metallica has been engaging in good faith with the NAK for some time and is delighted to enter into these agreements with the Traditional Land Owners. This significant agreement will ensure Metallica preserves the significant cultural heritage in the Project area and ensures benefits are shared through a commitment to local job and contracting opportunities, as well as production payments, thereby delivering mutual benefits to all parties.

"Metallica would like to thank the NAK for their co-operation and look forward to a long and beneficial relationship with Traditional Land Owners.

"The agreement is required by the State prior to the issue of a mining lease. Metallica is now looking to finalising the grant of a mining lease that targets production in Q3 CY2017."

#### For more information please contact:-

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