



MONAX  
MINING  
LIMITED

***Monax Mining***  
***Investor Presentation***  
June 2017

# Corporate Overview

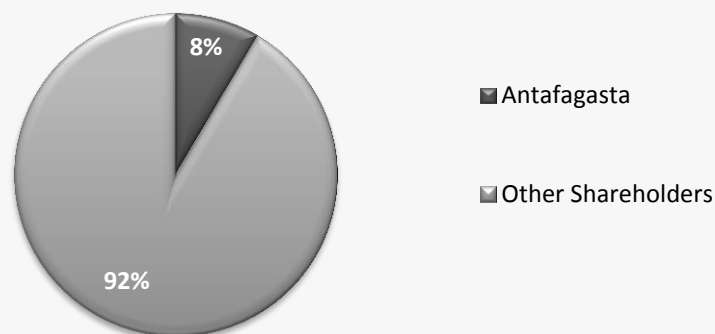
## Capital Structure

Share price (15 June 2017)	\$0.006
Issued shares	457,960,718
Market Cap	\$2.7M
Cash (31 March 2017)	\$0.7M
Enterprise value	\$2.0M

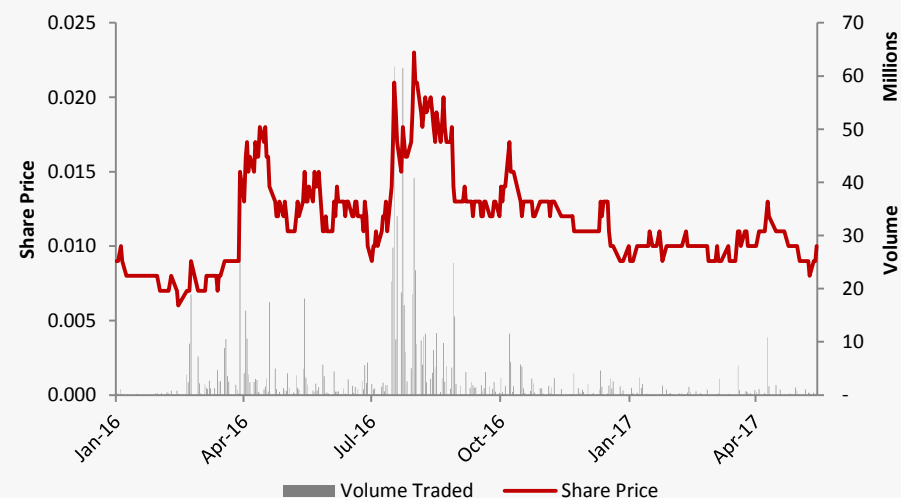
## Board of Directors

<b>Non-executive Chairman</b>	Robert Kennedy
<b>Non-executive Director</b>	Glenn Davis
<b>Non-executive Director</b>	Ian Gordon
<b>Managing Director</b>	Gary Ferris
<b>Company Secretary</b>	Kaitlin Smith

## Register Analysis



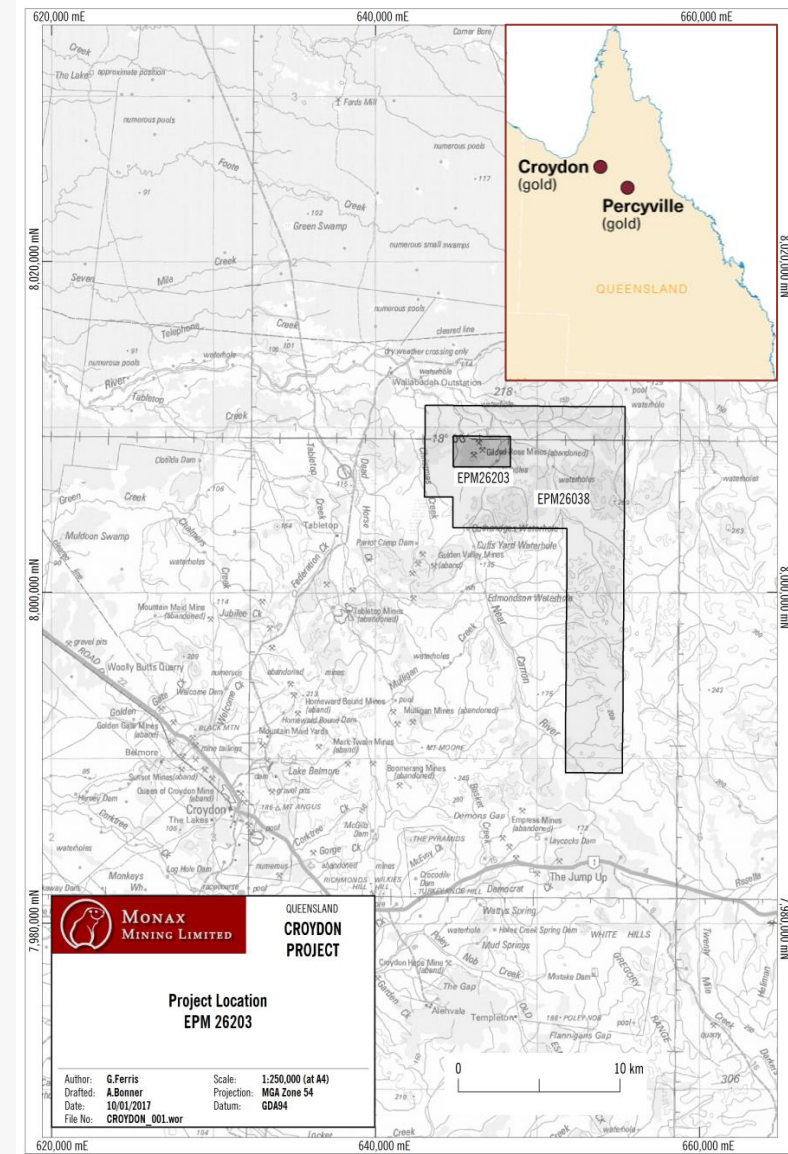
## Trading History





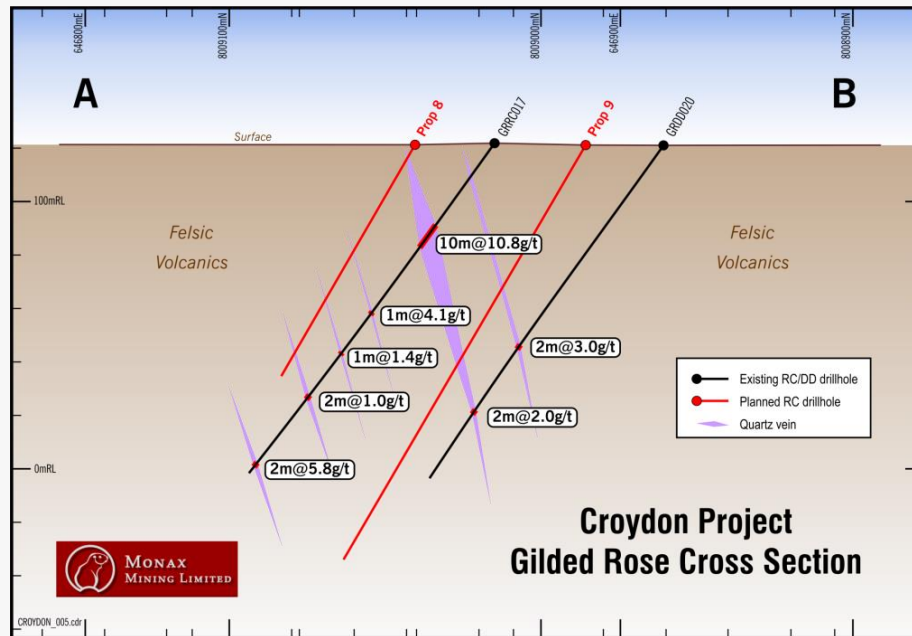
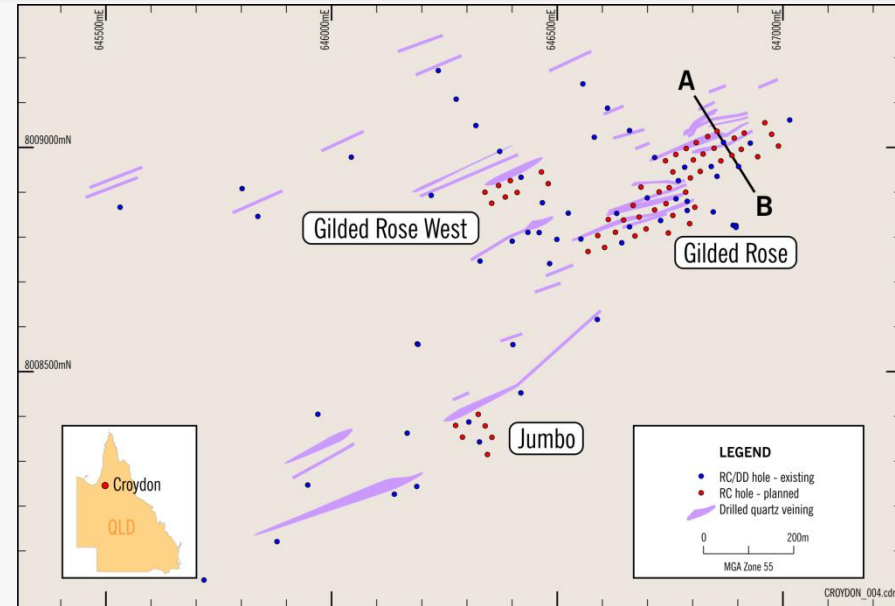
# Croydon Gold Project – Seeking a maiden JORC resource

- Two granted tenements, situated in Northern Queensland among historical goldfields
- Monax has outlined ~8 prospective zones thus far
- Historical production from Croydon Goldfield between 1887 – 1935 produced 735,554t of ore for 761,167oz of gold (overall grade of 32.2 g/t gold)
- More recently, 1.25Mt was mined at a grade of 2.3 g/t gold for 83,475oz, taking official total gold production to 844,642oz
- Croydon selected based on highly encouraging surface samples and high grade pre-existing drill results
- Historical drilling highlighted a broad low-grade (~1 g/t Au) system comprising multiple zones of high-grade gold
- Historical drilling results include:
  - 10m @ 10.8 g/t Au (GRRC017 38-48m)
  - 9m @ 8.17 g/t Au (GRDD025 67-76m)
  - 4m @ 14.3 g/t Au (GRRC011 139-143m)
  - 3m @ 10.0 g/t Au JMRC008 126-129m)
- Monax aims to delineate a maiden 2012 JORC Resource at Croydon, using historical drill data and the results from a future drilling program
- Drilling planned to commence mid-2017 with results highly anticipated



# Croydon - Drilling at Jumbo-Gilded Rose Prospects

- **Right:** Locations of quartz veins intersected by historical drill holes
- Historical intercepts show the prospect comprising a broad low-grade zone with a high grade core

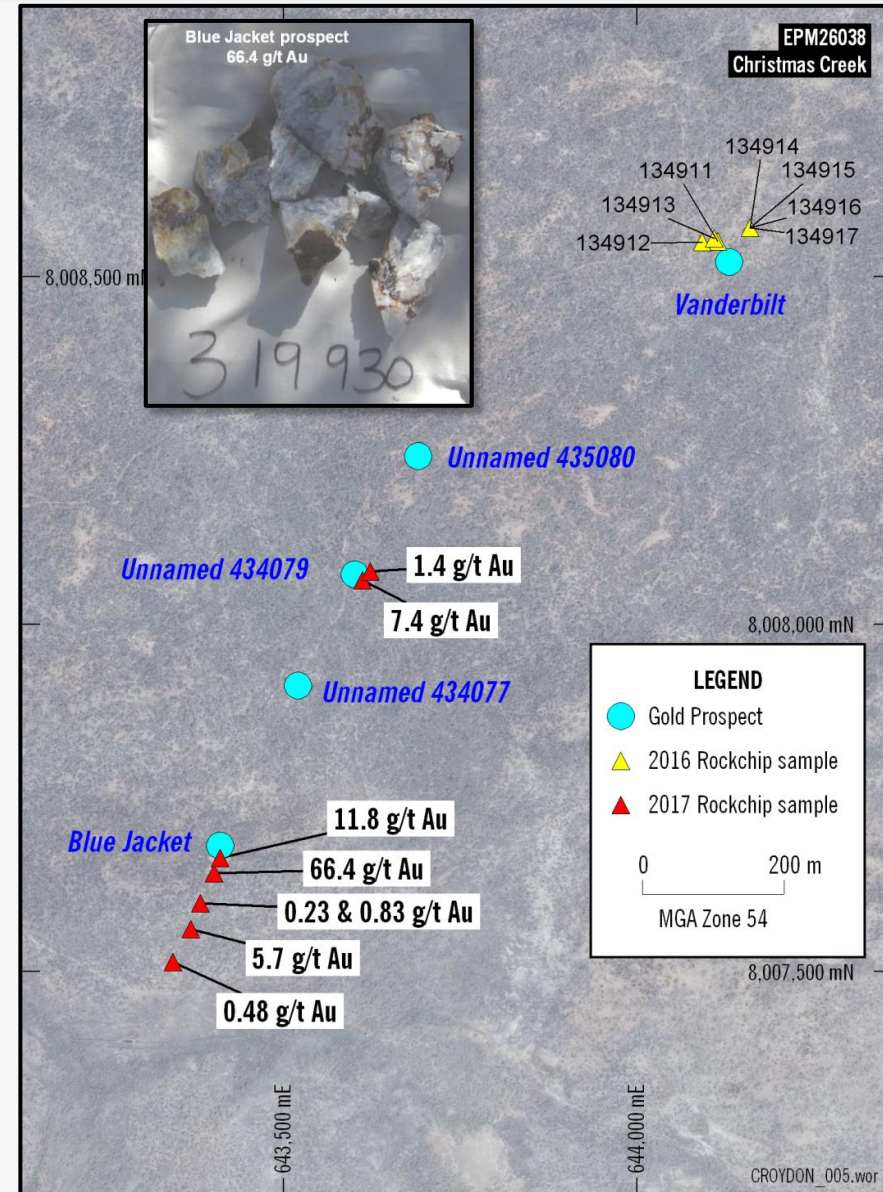


- **Left:** Cross-section of historical intercepts highlight gold mineralisation located within stacked quartz veins
- Follow-up drilling proposes to target up-dip and down-dip extensions
- Previous drilling at the *Gilded Rose-Jumbo* prospect reported highly encouraging results
  - 10m @ 10.8 g/t gold (hole GRRC017 38-48m) and;
  - 9m @ 8.17 g/t (GRDD025 67-76m)

# Croydon - Blue Jacket & Vanderbilt Prospects

## Blue Jacket – Vanderbilt

- Vanderbilt & Blue Jacket line of workings located west of the Gilded Rose – Jumbo prospects
- Reconnaissance rock chip sampling at Vanderbilt workings report gold up to 87.8 g/t
- Recent sampling has reported gold up to 66 g/t from Blue Jacket prospect
- Prospectors pits and historical workings mapped over 800m in length –no historical evidence of drilling along this mineralised trend
- Historical records about Blue Jacket report: “Numerous old shafts and cuttings occur along the reef for a distance of 300 yards. Returns from crushings show 354 tons crushed for a yield of 400 ounces of gold.” (Rands, 1896)
- Historical records about the Vanderbilt reef report: “Crushings from the Vanderbilt reef aggregate 413 tons, crushed for 1305 ounces of gold” (Rands, 1896)
- Monax will undertake further mapping and soil sampling in the Blue Jacket – Vanderbilt area followed by a number of drill holes to test reefs in the area



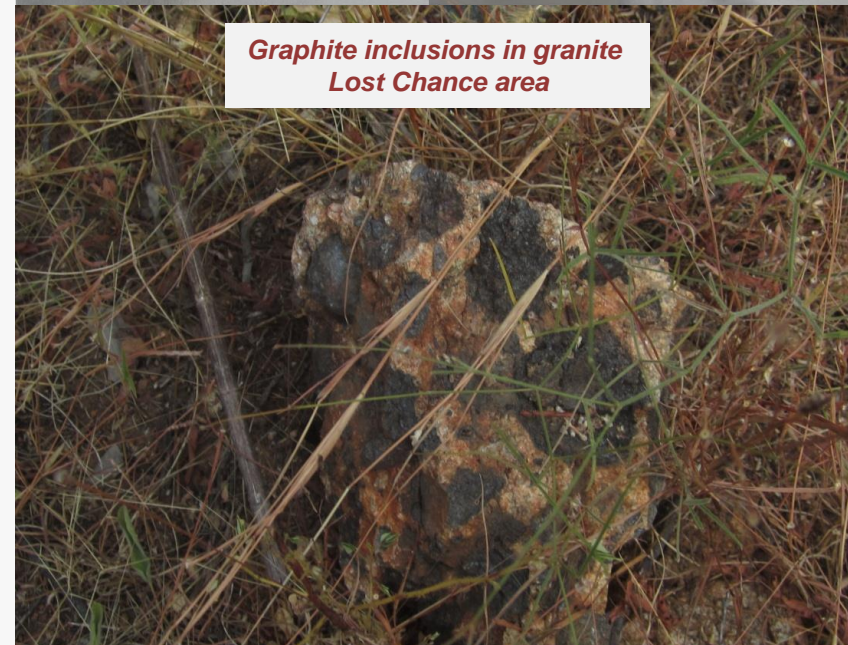


## **Sarina Gem**

- Reconnaissance rock chip sampling at Sarina Gem historical workings report gold up to 87.8 g/t
- Historical records about the Sarina Gem report: “..the shaft is 90 feet deep. The returns from crushings show 161 tons crushed for a yield of 458 ounces of gold.” (*Rands, 1896*)
- Historical report suggests Sarina Gem is a narrow high-grade ore body – no record of any drilling or modern exploration around the workings – possibility of parallel lodes and no outcrop remain undetected

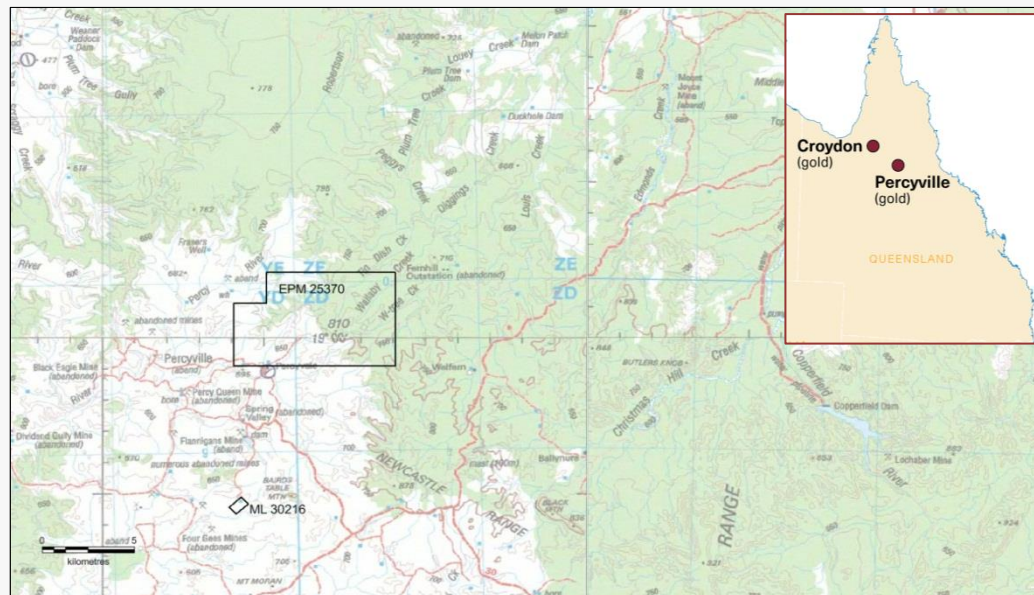
## **Lost Chance**

- Reconnaissance rock chip sampling at Lost Chance workings report gold up to 21 g/t
- Mineralisation hosted in granite with graphite inclusions
- Mineralisation along contact with volcanics – Monax planning soil sampling program focused along this regional contact to outline areas of potential non-outcropping gold mineralisation

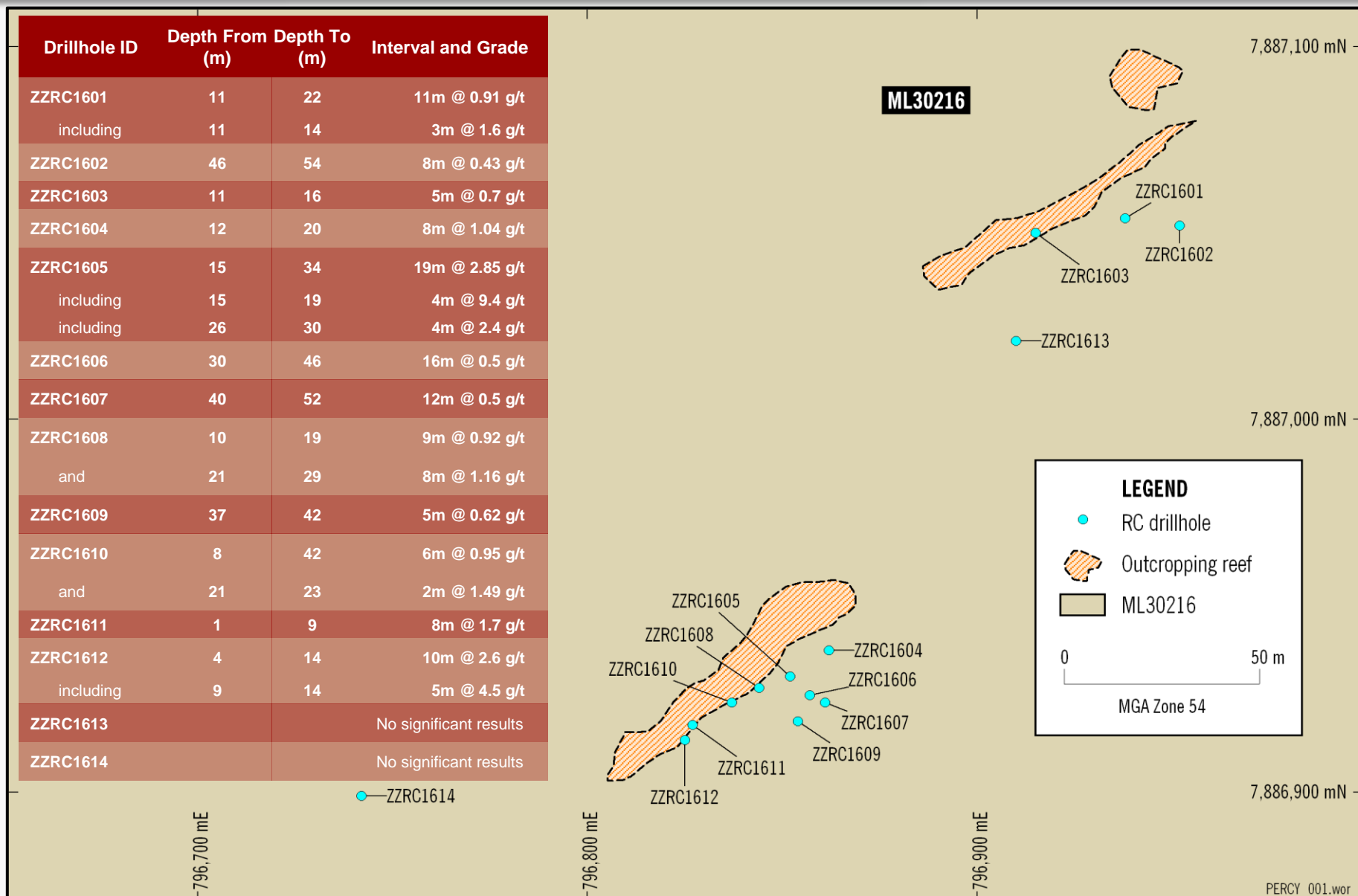


# Percyville Gold Project – new discovery, renowned province

- Prospective discovery within a renowned gold province - no previous activity across the Mining Lease area
- Monax hold an Option-to-Purchase deal over 1 Mining Lease and 1 Exploration tenement within Percyville area, northern Queensland
- Initial rock chip sampling by Monax reported gold up to 62 g/t and silver up to 300 g/t
- Average gold assays of 10.2 g/t from 35 samples
- Monax completed Gradient Array & Induced Polarisation (IP) surveys in 2016 which outlined corresponding chargeable features associated with surface samples and deeper targets
- Subsequent drilling provided encouraging results including:
  - 19m @ 2.85 g/t gold (15-34m) including 4m @ 9.4 g/t (15-19m) – ZZRC1605
  - 10m @ 2.6 g/t (4-14m) – ZZRC1612
  - 8m @ 1.7 g/t (1-9m) – ZZRC1611, and
  - 8m @ 1.16 g/t (21-29m) – ZZRC1608

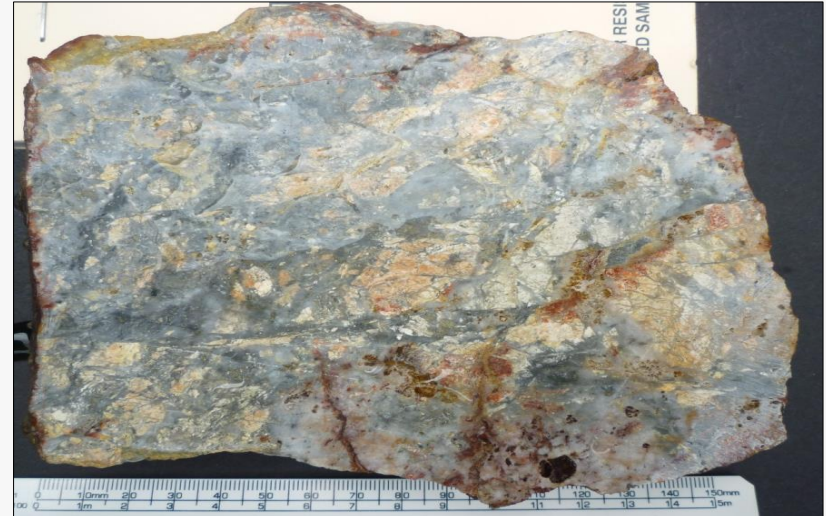


# Percyville – 2016 Drilling Results

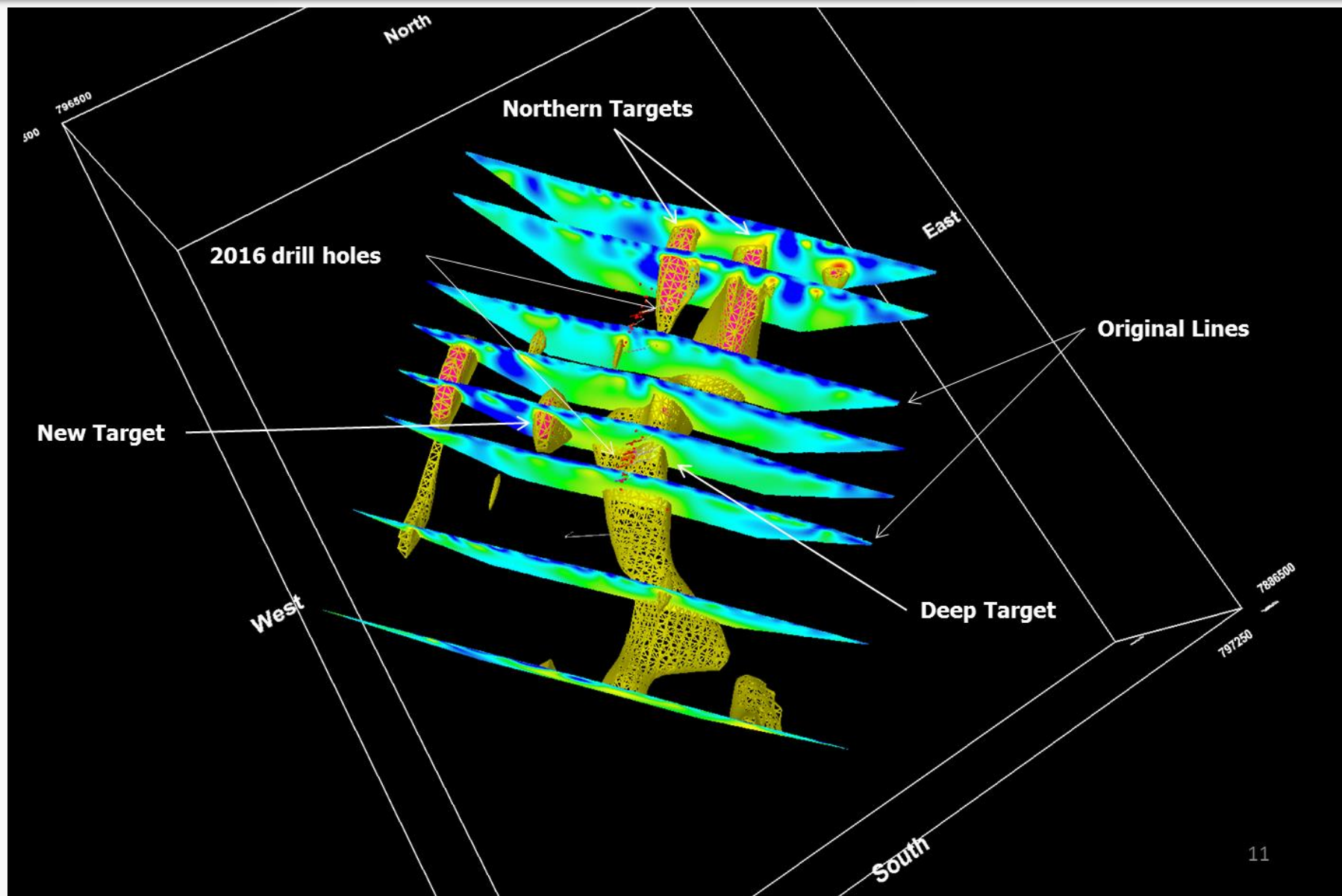




- Monax recently completed 6 traverses of follow-up dipole – dipole induced polarisation (IP) to outline additional drill targets
- Two traverses collected in a zone between the two outcropping reefs to test for sub-surface reef extensions
- Two lines south of existing lines to test for deep chargeable source and sub-surface extension of reef to the south
- Two lines north of existing lines to check for reef under cover to the north
- All eight traverses will be able to be combined to undertake a comprehensive 3D inversion model
- Drilling planned to commence mid 2017
- Monax highly encouraged by historical data – 2017 drilling program to test three new targets

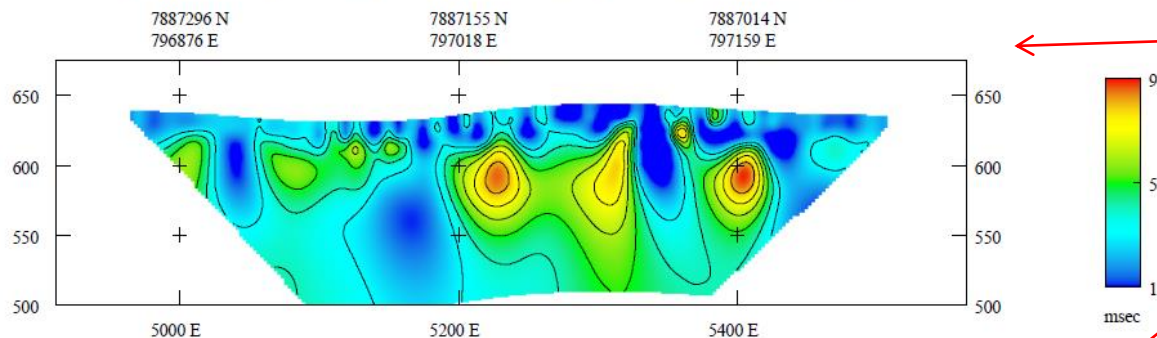


# Percyville – Recent IP Highlights 3 New Targets

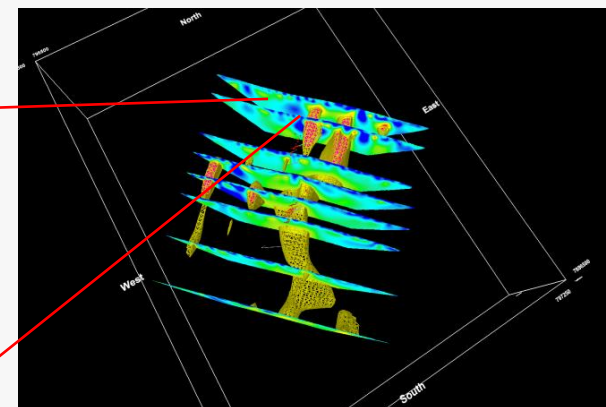
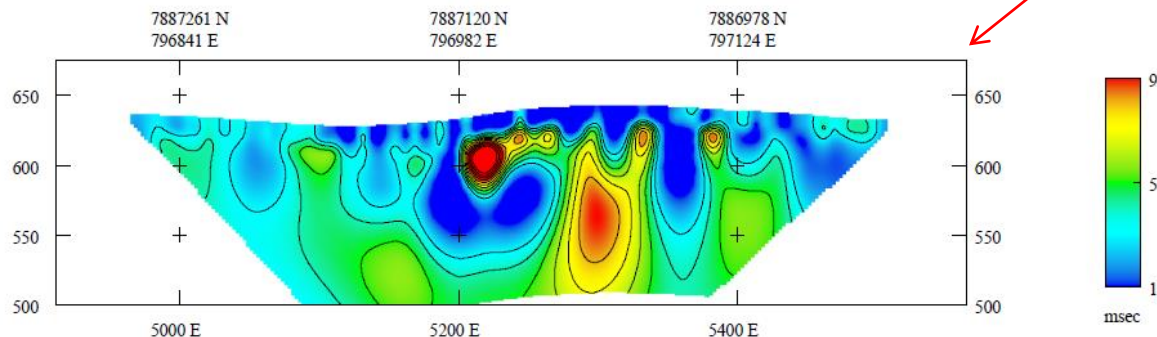


# Percyville – Northern IP Targets

20150n Chargeability Model (DD 50mTx 25mRx data 2017) ALT



20100n Chargeability Model (DD 50mTx 25mRx data 2017) ALT

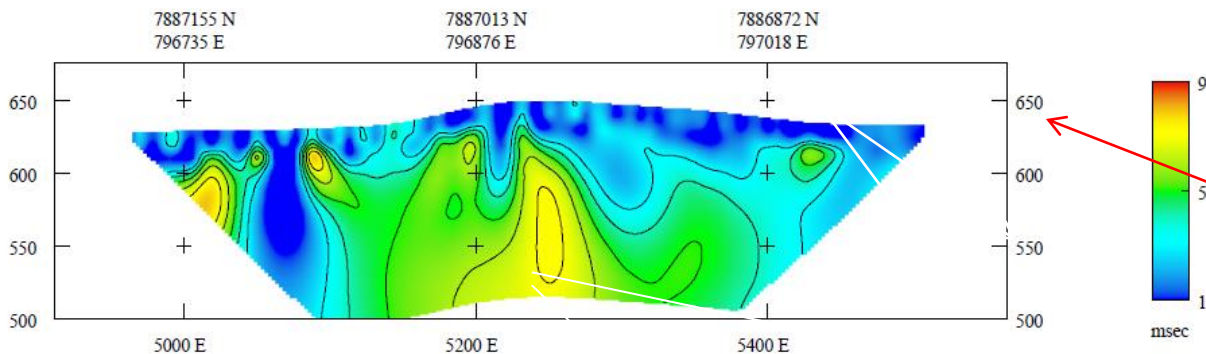


- Two lines were collected north of previous IP survey as 2016 drilling highlighted significant chargeable anomalies
- These features do not outcrop and will be tested in the upcoming drilling program

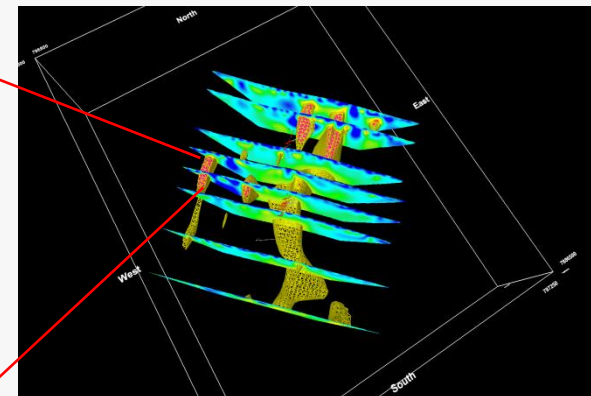
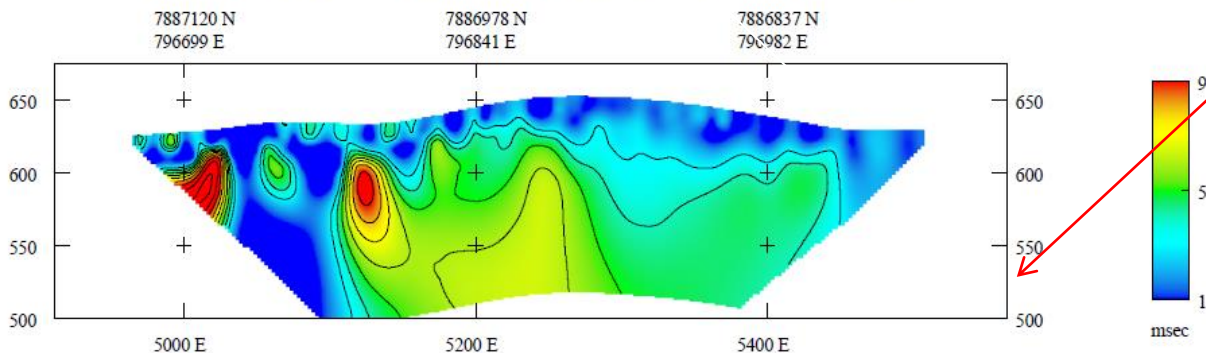


# Percyville – New IP Target (Central Zone)

19950n Chargeability Model (DD 50mTx 25mRx data 2017) ALT



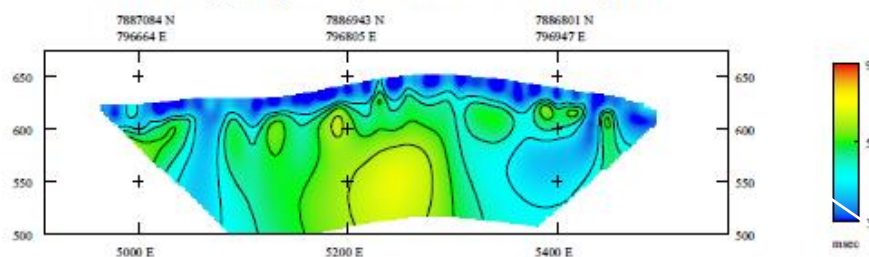
19900n Chargeability Model (DD 50mTx 25mRx data 2017) ALT



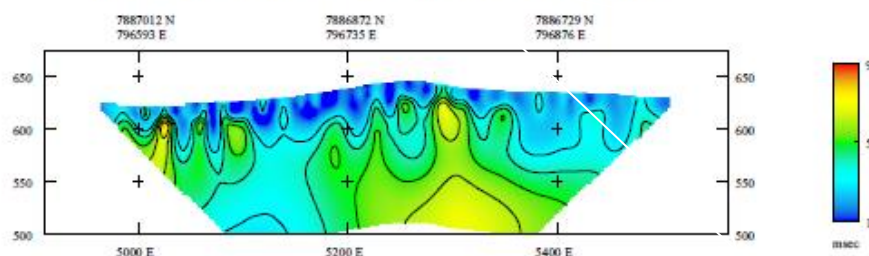
- 2017 IP survey was conducted between the lines of previous 2016 survey
- Current survey data in conjunction with previous drilling, have highlighted a significant chargeable anomaly
- Anomaly possibly represents the outcropping reef which may have been displaced by faulting – feature to be tested in upcoming drilling program

# Percyville – Deep Target (Southern Zone)

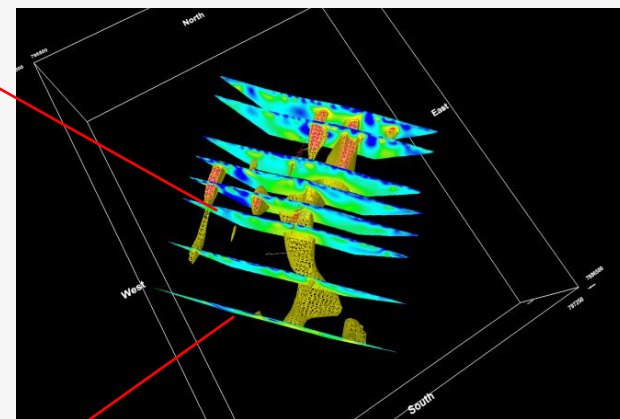
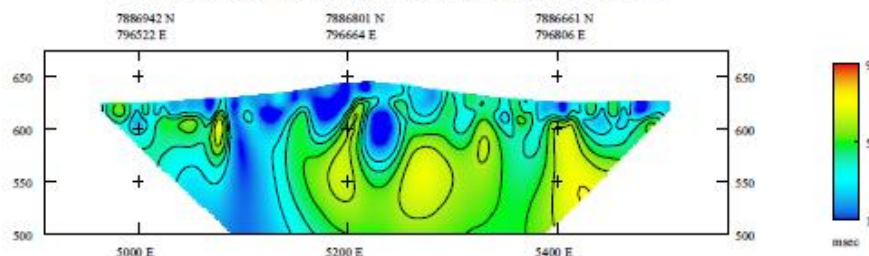
19850n Chargeability Model (DD 50mTx 25mRx data 2016) ALT



19750n Chargeability Model (DD 50mTx 25mRx data 2017) ALT



19650n Chargeability Model (DD 50mTx 25mRx data 2017) ALT



- Modelling of original IP survey hinted at the potential for a deeper sulphide-rich source
- Follow-up 2017 survey highlighted the deeper target, located within southern part of IP survey grid
- Feature to be tested in upcoming drilling program



## Croydon Gold Project

- Field work commenced – follow-up rock chip sampling highlighted additional areas of interest
- IP survey planned for Gilded Rose – Jumbo prospects and regional targets
- Drilling planned for mid-2017 to assist Monax in defining a 2012 JORC Resource at Gilded Rose – Jumbo
- Soil sampling and further surface mapping planned for Lost Chance area

## Percyville Gold Project

- 2017 Drilling program imminent to follow-up on promising IP anomalies
- Planned drill holes to target outcropping reefs at depth and new targets

***In light of Ian Gordon's recent appointment to the Monax Board, the Company is actively pursuing potential acquisition opportunities to strengthen the existing portfolio.***



## Forward Looking Statements

*"The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.*

*Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."*

## Competent Person Statement

*The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is engaged under a contract to provide services as Managing Director as required and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.*

## References

*Rands W.H (1896) Croydon Gold Field. Qld.Geol.Surv. Pub. 118*

## ASX Releases – containing information used in this presentation

*29 June 2016 : High-grade gold recorded at Croydon Project*

*24 August 2016: Monax to acquire prospective gold project*

*19 October 2016: Exploration update*

*20 December 2016: Maiden Percyvale drilling results*

*27 May 2017: Croydon gold project update*

*31 May 2017: IP survey outlines further targets at Percyville*

*5 June 2017: Exploration update*





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# Thank You

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