



REEF
CASINO TRUST

21 June 2017

Market Announcements Office
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir

Estimated distribution for the six months ended 30 June 2017

Reef Casino Trust (RCT) today announced that the **estimated** distribution for the six months 1 January 2017 to 30 June 2017 is 7.0 cents per unit.

With another week before the end of the first half year our current estimate of the distributable profit* for the six months ended 30 June 2017 is approximately \$3.5 million in line with the update made ahead of the annual general meeting on 26 May 2017.

The estimated distribution reflects RCT's distribution policy to distribute 100% of distributable profit.

The actual distribution will be decided and approved at the board meeting scheduled for 23 August 2017 following the approval of the audited results.

The estimated net profit for the six months ended 30 June 2017 is approximately \$1.75 million after deducting distributions to unitholders, estimated to be approximately \$1.75 million, which have been treated as finance costs in accordance with IFRS.

Yours sincerely

Allan Tan
Executive Director
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust

** Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*