

GetSwift Raises A\$24M through private placement to fulfill platform demand

Highlights:

- Firm commitments received for 30,090,540 shares at A\$0.80 per share to raise A\$24Million
- The transaction was heavily oversubscribed
- GetSwift will hold approximately A\$29M in cash at the completion of the placement
- IFM Investors, Thorney Investment Group, and Regal Funds among other Australian & American institutions
- Proceeds will be used to accelerate existing and future market share demands
- The company will be expanding into new large verticals as a result of direct demand

GetSwift Limited (ASX: GSW) ('GetSwift' or the 'Company'), the SaaS solution company that optimises delivery logistics worldwide, is pleased to announce that it has completed a successful capital commitment raising of A\$24M from a combination of new USA and Australian investors, as well as strong support from existing institutional investors.

The company will issue 30,090,540 shares at A\$0.80 per share in a two-tranche equity placement, using the Company's existing placement capacity under ASX Listing Rule 7.1 of 13,809,451 shares with the additional capacity to remain subject to shareholder approval at the EGM.

The transaction was strongly supported by new USA based investors which include a select group of top tier based institutions, hedge funds, family offices and high net worth individuals. Regarding the use of proceeds, GetSwift has flagged its' intention to aggressively pursue global growth targeting the Americas, Europe, and select Asian opportunities that have already been identified.

The capital raise positions the company well to capitalise successfully on both the existing pipeline of large enterprise accounts and new global customer acquisition opportunities. Specifically the capital raise will allow the company to successfully deploy within the parameters that large multinationals partners expect from a scaling, timeline, integration and embedded personnel availability scope of work.

The company will further capitalise on the expanded networks that the new investor partnerships provide, and leverage the demand for its platform into new verticals that require specific compliance management such as Defense, Manufacturing and Healthcare.

GetSwift engaged Aesir Capital, based in Sydney, as Sole Lead Manager. The USA portion of the raise was led by NYC based Union Square Capital Advisors, with Cygnet Capital managing the existing strong institutional shareholder participation.

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About GetSwift Limited

Technology to optimise global delivery logistics

GetSwift Limited is a global technology company listed on the Australian Securities Exchange, with offices in New York, Sydney and Melbourne, Australia.

Offering a best in class software-as-a-service solution (SaaS), GetSwift's proprietary technology and its unique and powerful algorithm supports a user-friendly interface. Designed for use across any industry and in any country, GetSwift streamlines an organisation's logistics, optimising delivery routes, automating the delivery dispatch process and providing real-time tracking alerts for both the sender and the receiver, via mobile devices.

GetSwift's platform optimises its client's delivery business, minimising costs, increasing sales and improving customer satisfaction. Offering its customers scalability, stability, security and sustainability, GetSwift's offering is revolutionising the logistics business and is currently utilised by clients in over 61 countries and 475 cities.