



23 June 2017

Dear shareholder

**Rights Issue**

On 22 June 2017, Chesser Resources Limited (**Company**) announced a one for three non-renounceable pro rata rights issue at an issue price of \$0.04 per new Company share (**Rights Issue**). Eligible shareholders registered as at 27 June 2017 will be entitled to participate in the Rights Issue in respect of the number of shares they are the registered shareholder of.

The Company has decided, pursuant to Listing Rule 7.7.1 of the ASX Listing Rules, that it is unreasonable to make the offer to shareholders who have a registered address in a country outside of Australia or New Zealand (**Excluded Shareholders**) having regard to:

- the small number of shareholders with addresses in these other countries;
- the number and value of Company shares they hold; and
- the cost to the Company of complying with the legal requirements and the requirements of the regulatory authorities in each of the other countries concerned.

We regret that the Rights Issue is therefore not able to be extended to Excluded Shareholders. Excluded Shareholders will not receive a copy of the Offer Booklet.

Should you have any queries, please contact the Company Secretary on +61 (0) 415 719 695 or by email at [skelly@chesserresources.com.au](mailto:skelly@chesserresources.com.au).

Yours faithfully

**Simon O'Loughlin**  
Chairman