

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Xenith IP Group Limited (XIP)ACN/ARSN 607 873 209**1. Details of substantial holder (1)**Name Annexure A

ACN/ARSN (if applicable) _____

The holder ceased to be a Substantial holder on 21/ 06/ 2017The previous notice was given to the company on 08/ 02/ 2017The previous notice was dated 08/02/2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure C	

4 Addresses

The addresses of persons named in this form are as follows:

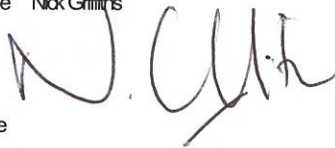
Name	Address
Annexure D	

Signature

Print name Nick Griffiths

Capacity Chief Investment Officer

Sign Here



Date 23/06/2017

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Hunter Hall Investment Management Ltd	063 081 612
Hunter Hall Global Value Ltd	107 462 966

Annexure C				
Date of Acquisition	Security Code	Fully Paid Ordinary Shares	Cash Consideration	Holder
31/03/2017	XIP	-2,700	\$-7,821.24	Pengana Capital Ltd
03/04/2017	XIP	-17,838	\$-51,672.35	Pengana Capital Ltd
04/04/2017	XIP	-4,871	\$-14,110.10	Pengana Capital Ltd
05/04/2017	XIP	-1,591	\$-4,608.74	Pengana Capital Ltd
06/04/2017	XIP	-29,912	\$-86,647.80	Pengana Capital Ltd
10/04/2017	XIP	-3,900	\$-11,297.35	Pengana Capital Ltd
11/04/2017	XIP	-4,175	\$-12,093.96	Pengana Capital Ltd
12/04/2017	XIP	-6,483	\$-18,779.68	Pengana Capital Ltd
20/06/2017	XIP	-500,000	\$-1,448,378.56	Pengana Capital Ltd

Annexure D	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Global Value Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000