# Form 605

CorporationsAct 2001 Section 671B

hanges in relevant interests  ulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company	Company Name/Scheme	Xe	nith IP Group Limited (XII	P)		
Annexure A  Ider ceased to be a Substantial holder on 21/06/2017  Evious notice was given to the company on 08/02/2017  Evious notice was dated 08/02/2017  Evious notice was given to the company or scheme are as follows:  Date of Person whose relevant interest change (4) Consideration Given in relation to change (5) affected affected affected  Annexure C	RSN	6	07 873 209		11 1 - Ex - 11 -	
ARSN (if applicable)  solder ceased to be a Substantial holder on 21/ 06/ 2017  orevious notice was given to the company on 08/ 02/ 2017  orevious notice was dated 08/02/2017  anges in relevant interests  lars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:  Date of Person whose relevant interest change (4) Consideration Class(6) and number of securities affected  Annexure C  Annexure C	etails of substantial hold	der (1)				
orevious notice was given to the company on 08/02/2017  One of the substantial holder on associate (3) in voting securities of the company the substantial holder or an associate (3) in voting securities of the company the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:    Date of Consideration Class(6) and number of change relevant interest changed   Person whose relevant interest changed   Annexure C   Annexure C   Person whose affected   Person whose change(4)   Person's votes affected   Person whose affected   Person whose change(5)   Person's votes affected   Person's votes affected   Person whose changed   Person's votes affected   Person's		Annexure A				
orevious notice was given to the company on  O8/02/2017  O8/02/201	ARSN (if applicable)					
hanges in relevant interests  Ulars of each change in, or change in the nature of, are levant interest (2) of the substantial holderor an associate (3) in voting securities of the company the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:    Date of	nolder ceased to be a Sub	stantial holder on	21/ 06/ 2017			
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change relevant interest change(4) Given in relation to change(5) affected  Annexure C  Given in relation to change(5) affected  Annexure C	previous notice was dated		08/02/2017			
Date of change relevant interest changed Nature of change(4) Romange(5) Romange(5) Romange(5) Romange(5) Romange(6) Romange(6) Romange(7) Roman	hanges in relevant inter	ests				
				to change(5)		
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#### 3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Annexure C		

### 4 Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Annexure D		

## Signature

Print name Nick Griffiths

Capacity Chief Investment Officer

Sign Here

Date

23/06/2017

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Hunter Hall Investment Management Ltd	063 081 612
Hunter Hall Global Value Ltd	107 462 966

Annexure C				
Date of Acquisition	Security Code	Fully Paid Ordinary Shares	Cash Consideration	Holder
31/03/2017	XIP	-2,700	\$-7,821.24	Pengana Capital Ltd
03/04/2017	XIP	-17,838	\$-51,672.35	Pengana Capital Ltd
04/04/2017	XIP	-4,871	\$-14,110.10	Pengana Capital Ltd
05/04/2017	XIP	-1,591	\$-4,608.74	Pengana Capital Ltd
06/04/2017	XIP	-29,912	\$-86,647.80	Pengana Capital Ltd
10/04/2017	XIP	-3,900	\$-11,297.35	Pengana Capital Ltd
11/04/2017	XIP	-4,175	\$-12,093.96	Pengana Capital Ltd
12/04/2017	XIP	-6,483	\$-18,779.68	Pengana Capital Ltd
20/06/2017	XIP	-500,000	\$-1,448,378.56	Pengana Capital Ltd

Annexure D	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Global Value Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000