

23 June 2017

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**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund")**  
**Estimated distribution for the period ended 30 June 2017**

Magellan Asset Management Limited is pleased to announce the following information in relation to the distribution for the period ended 30 June 2017 for Magellan Infrastructure Fund (Currency Hedged):

Ex-distribution Date	29 June 2017
Record Date	30 June 2017
DRP Election Date	30 June 2017
Payment Date	31 July 2017

The estimated distribution is 4.88 cents per unit and may be subject to change depending on variables that include, but are not limited to, the number of units on issue at the Record Date and foreign currency movements between the date of this announcement and 30 June 2017.

The Magellan Infrastructure Fund (Currency Hedged) declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 in respect of the income from inception to 30 June 2017. This distribution relates to the Fund's 6 month period ending 30 June 2017.

The Distribution Reinvestment Plan (DRP) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 30 June 2017. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Fund's web page at:

<http://www.magellangroup.com.au/funds/mam-distribution-reinvestment-plan/>

Yours faithfully



Geoffrey Stirton  
Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for Magellan Infrastructure Fund (Currency Hedged)**

**About the Magellan Infrastructure Fund (Currency Hedged)**

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.