



ASX ANNOUNCEMENT

26 June 2017

### WITHDRAWAL FROM MOUNT GARNET FARM-IN

Arc Exploration Limited (ASX: ARX) advises that it has today notified Snowmist Pty Ltd that it has exercised its right under the Farm-In Agreement dated 29 September 2015 to withdraw from the Mount Garnet project, located in Queensland.

ARX will continue with its JV on the Trenggalek Project in Indonesia where PT Danusa Tambang Nusantara (Danusa), a subsidiary of one of the largest contract miners in Indonesia, is currently managing and funding exploration.

With the withdrawal from the Mount Garnet JV ARX is focused on identifying and evaluating new opportunities in the resources sector which have the potential to create shareholder value.

For further information please contact:

**Andrew J. Cooke**  
**Non-Executive Director**  
**Company Secretary**

Tel: + 61 2 8076 6004

Email: [andrewcooke@arx.net.au](mailto:andrewcooke@arx.net.au)

Or visit the website: [www.arcexploration.com.au](http://www.arcexploration.com.au)

**Arc Exploration Limited**  
ABN 48 002 678 640  
[www.arcexploration.com.au](http://www.arcexploration.com.au)

Sydney  
ABN 48 002 678 640  
Level 8, 65 York Street.  
Sydney NSW 2000  
Australia

T + 61 2 8076 6004  
F + 61 2 8215 1600  
E [info@arx.net.au](mailto:info@arx.net.au)

Jakarta  
Perkantoran CBD/BIDEX  
Blok F, No.5  
Jl. Pahlawan Seribu  
BSD City - Tangerang 15321  
Indonesia

T + 62 21 531 60118  
F + 62 21 531 60119