

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **FAIRFAX MEDIA LIMITED**
ACN/ARSN **008 663 161**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **22 June 2017**

The previous notice was given to the company on **22 June 2017**

The previous notice was dated **20 June 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 26 June 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 26 June 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

FXI - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
21-Jun-17	UBS Securities Australia Ltd	Sell	3,062,500	12,500,000
21-Jun-17	UBS Securities Australia Ltd	Sell	311	(234)
21-Jun-17	UBS Securities Australia Ltd	Sell	127	(104)
21-Jun-17	UBS Securities Australia Ltd	Sell	139	(114)
21-Jun-17	UBS Securities Australia Ltd	Sell	267	(218)
21-Jun-17	UBS Securities Australia Ltd	Sell	1	(1)
21-Jun-17	UBS Securities Australia Ltd	Buy	268	218
21-Jun-17	UBS Securities Australia Ltd	Buy	268	218
21-Jun-17	UBS Securities Australia Ltd	Buy	1	1
21-Jun-17	UBS Securities Australia Ltd	Buy	1,231,200	1,000,000
21-Jun-17	UBS Securities Australia Ltd	Buy	1,624	1,334
21-Jun-17	UBS Securities Australia Ltd	Buy	2,017	1,657
21-Jun-17	UBS Securities Australia Ltd	Buy	2,683	2,204
21-Jun-17	UBS Securities Australia Ltd	Buy	2,940	2,415
21-Jun-17	UBS Securities Australia Ltd	Buy	10,022	8,232
21-Jun-17	UBS Securities Australia Ltd	Buy	32,272	26,507
21-Jun-17	UBS Securities Australia Ltd	Buy	90,139	74,036
21-Jun-17	UBS Securities Australia Ltd	Buy	157	129
21-Jun-17	UBS Securities Australia Ltd	Buy	11,816	9,705
21-Jun-17	UBS Securities Australia Ltd	Buy	41,453	34,048
21-Jun-17	UBS Securities Australia Ltd	Buy	60,875	50,000
21-Jun-17	UBS Securities Australia Ltd	Buy	10,022	8,232
21-Jun-17	UBS Securities Australia Ltd	Buy	10,022	8,232
21-Jun-17	UBS Securities Australia Ltd	Buy	802	659
21-Jun-17	UBS Securities Australia Ltd	Buy	54	44
21-Jun-17	UBS Securities Australia Ltd	Buy	489	402
21-Jun-17	UBS Securities Australia Ltd	Buy	608,750	500,000
21-Jun-17	UBS Securities Australia Ltd	Buy	14,331	11,771
21-Jun-17	UBS Securities Australia Ltd	Buy	795	653
21-Jun-17	UBS Securities Australia Ltd	Buy	280,573	230,450
21-Jun-17	UBS Securities Australia Ltd	Sell	1,121	(923)
21-Jun-17	UBS Securities Australia Ltd	Buy	3,308	2,723
21-Jun-17	UBS Securities Australia Ltd	Buy	4,800	3,951
21-Jun-17	UBS Securities Australia Ltd	Buy	8,900	7,243
21-Jun-17	UBS Securities Australia Ltd	Buy	46,469	38,246
21-Jun-17	UBS Securities Australia Ltd	Sell	46,544	(37,995)
21-Jun-17	UBS Securities Australia Ltd	Buy	11,574	9,487
21-Jun-17	UBS Securities Australia Ltd	Sell	22,755	(18,589)
21-Jun-17	UBS Securities Australia Ltd	Buy	9,677	7,932
21-Jun-17	UBS Securities Australia Ltd	Buy	528	432
21-Jun-17	UBS Securities Australia Ltd	Sell	37,574	(30,873)
21-Jun-17	UBS Securities Australia Ltd	Buy	5,984	4,885
21-Jun-17	UBS Securities Australia Ltd	Buy	336,718	275,276
21-Jun-17	UBS Securities Australia Ltd	Sell	264,394	(215,885)
21-Jun-17	UBS Securities Australia Ltd	Buy	46,243	38,060
21-Jun-17	UBS Securities Australia Ltd	Sell	1,231,200	(1,000,000)
21-Jun-17	UBS Securities Australia Ltd	Buy	666,933	543,555
21-Jun-17	UBS Securities Australia Ltd	Sell	438,213	(338,071)
21-Jun-17	UBS Securities Australia Ltd	Buy	190,548	155,549
21-Jun-17	UBS Securities Australia Ltd	Sell	22,233	(18,149)
21-Jun-17	UBS AG London Branch	Stock returned	N/A	(274,708)
21-Jun-17	UBS AG Australia Branch	Stock received	N/A	213,496
21-Jun-17	UBS Securities Australia Ltd	Sell	3,966	(3,264)
21-Jun-17	UBS Securities Australia Ltd	Sell	43	(26)
21-Jun-17	UBS Securities Australia Ltd	Sell	1,221	(1,000)
21-Jun-17	UBS Securities Australia Ltd	Sell	1,392	(1,155)
21-Jun-17	UBS Securities Australia Ltd	Sell	1,435	(1,191)
21-Jun-17	UBS Securities Australia Ltd	Sell	2,238	(1,857)
21-Jun-17	UBS Securities Australia Ltd	Sell	2,563	(2,127)
21-Jun-17	UBS Securities Australia Ltd	Sell	4,077	(3,383)
21-Jun-17	UBS Securities Australia Ltd	Sell	5,879	(4,873)
21-Jun-17	UBS Securities Australia Ltd	Sell	6,053	(5,023)
21-Jun-17	UBS Securities Australia Ltd	Sell	7,795	(6,469)
21-Jun-17	UBS Securities Australia Ltd	Sell	27,923	(23,173)
21-Jun-17	UBS Securities Australia Ltd	Sell	48,919	(40,597)
21-Jun-17	UBS Securities Australia Ltd	Sell	57,411	(47,644)
21-Jun-17	UBS Securities Australia Ltd	Sell	18,546	(15,391)

22-Jun-17	UBS Securities Australia Ltd	Buy	49	558	471	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	558	1,672	1,411	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	1,672	4,029	3,400	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	4,029	6,080	5,131	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	6,080	21,390	18,000	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	21,390	50	41	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	50	19	16	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	19	87	72	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	87	53	44	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	53	70	58	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	70	44	36	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	44	151	124	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	151	100	82	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	100	21	17	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	21	144	119	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	144	2	2	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	2	90	(40)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	90	87	(16)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	87	37,421	(30,799)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	37,421	46,678	(38,418)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	46,678	4,429	(3,664)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	4,429	342,255	281,275	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	342,255	54,181	(44,593)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	54,181	11,006	9,190	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	11,006	585,637	484,198	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	585,637	682,887	(654,649)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	682,887	121,000	100,000	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Sell	121,000	520,278	(430,088)	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	520,278	602,910	500,714	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	602,910	77,228	60,130	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	77,228	979,524	805,397	Ordinary
22-Jun-17	UBS Securities Australia Ltd	Buy	979,524	N/A	(958,936)	Ordinary
22-Jun-17	UBS AG Australia Branch	Stock returned	N/A			