

## ASX RELEASE

### COLLINS FOODS SUCCESSFULLY COMPLETES INSTITUTIONAL ENTITLEMENT OFFER

**Tuesday, 27 June 2017:** Collins Foods Limited (ASX: CKF) ("**Collins Foods**") is pleased to announce the successful completion of the institutional component ("**Institutional Entitlement Offer**") of its fully underwritten 1 for 11 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

The Institutional Entitlement Offer raised approximately \$25.7 million from subscriptions for new fully paid ordinary shares in Collins Foods ("**New Shares**") at a price of \$4.55 per New Share ("**Offer Price**"). The Institutional Entitlement Offer had very strong support from institutional shareholders with a take-up rate of approximately 96%<sup>1</sup>.

Commenting on the successful outcome of the Institutional Entitlement Offer, Collins Foods' Managing Director & CEO Graham Maxwell said:

"The very high level of uptake from existing institutional shareholders clearly demonstrates strong market support for the Company and our growth strategy. This strategic acquisition of 28 KFC restaurants further enhances Collins Foods' scale by building upon our existing network in Western Australia as well as providing an attractive platform in the Tasmanian and South Australian markets. This is an exciting opportunity for the Company and follows our recent KFC acquisitions in both the Netherlands and Germany."

#### Retail Entitlement Offer

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") will be open on Monday, 3 July 2017 and close at 5.00pm (Brisbane time) on Wednesday, 12 July 2017.

Eligible Retail Shareholders will be able to apply for 1 New Share for every 11 fully paid ordinary shares held in Collins Foods as at 7.00pm (Brisbane time) on the record date of Wednesday, 28 June 2017, at the same offer price as the Institutional Entitlement Offer of \$4.55 per New Share.

Eligible Retail Shareholders who take up all or part of their entitlement will be allotted New Shares on Wednesday, 19 July 2017. New Shares issued as part of the Retail Entitlement Offer are expected to commence trading on the ASX on Thursday, 20 July 2017.

Eligible Retail Shareholders are encouraged to carefully read the Retail Offer Booklet for further details relating to the Retail Entitlement Offer. Collins Foods expects to despatch the Retail Offer Booklet and personalised Entitlement and Acceptance Forms to Eligible Retail Shareholders no later than Monday, 3 July 2017. The Retail Offer Booklet will be made available on the Collins Foods website ([www.collinsfoods.com](http://www.collinsfoods.com)).

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<sup>1</sup> Take up percentage does not include ineligible institutional shareholders and director elections included as part of the Institutional Entitlement Offer

Collins Foods expects its trading halt to be lifted and its ordinary shares to recommence trading on an 'ex-entitlement' basis from market open today.

**For further information, please contact:**

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**About us**

Collins Foods Limited (ASX: CKF) is a KFC franchisee in Australia and Europe, and is the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company also owns Snag Stand which has company owned outlets and a franchise outlet. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit [www.collinsfoods.com](http://www.collinsfoods.com)

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**Important Notices**

This announcement is for information purposes only and is not a financial product or investment advice or a recommendation to acquire Collins Foods shares (nor does it or will it form any part of any contract to acquire Collins Foods shares). The information in this announcement is in summary form and does not contain all the information necessary to fully evaluate the transaction or investment. It should be read in conjunction with the other materials lodged with ASX in relation to the Acquisition and the Entitlement Offer (including the investor presentation and the key risks set out therein), and Collins Foods' other periodic and continuous disclosure announcements lodged with ASX. This announcement has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives and financial situation and seek legal and taxation advice.

This announcement contains certain forward-looking statements about future events. The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan", "guidance", "will", "predict" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements in this announcement include statements regarding: the timetable and outcome of the Acquisition and the Entitlement Offer, the use of the proceeds thereof and business strategic initiatives. Indications of, and guidance or outlook on, future earnings or distributions and financial position and performance are also forward-looking statements. Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Collins Foods, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and, except as required by law or regulation (including ASX Listing Rules), Collins Foods assumes no obligation to update such information.