

27 June 2017

Isabella Wong Adviser, Listing Compliance (Sydney) ASX Compliance Pty Limited 20 Bridge Street SYDNEY, NSW, 2000

Dear Isabella.

ANTEO DIAGNOSTICS LIMITED ("Company"): ASX Price Query

I refer to your letter dated 26 June 2017 and provide the following response from the Company:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if know by some in the market, could explain the recent trading in its securities?

No

2. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

On the 18 April 2017, Anteo announced that it has finalized the Earn Out obligations with the DIAsource Vendors at €4.322 million, of which 85% or €3.674 million is to be paid in cash and the remaining in equity.

The payment of the Earn Out Liability and the next Vendor Finance Liability (which collectively total €4.87 million) are both due on the 11 July 2017, with payment to be made no later than 31 July 2017.

The Company is working on a number of financing options, including corporate transactions at the parent Company level or the possible divestment of DIAsource, to meet these financial obligations, however at this stage these options are incomplete and therefore unable to be disclosed.

3. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company considers that it is complying with the Listing Rules, including Listing Rule 3.1.

4. Please confirm that the Company's response to the questions above have been authorized and approved in accordance with its published continuous



disclosure policy or otherwise by its Board or an officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

This announcement has been approved by the Board of Anteo Diagnostics Limited.

Regards

Peter Harding-Smith Company Secretary

ABOUT ANTEO GROUP - Anteo Diagnostics Limited (ADO:ASX) & Subsidiaries

Anteo Group is a global nanochemistry technology and medical supply group, developing, commercialising, manufacturing and distributing products for the life sciences, clinical diagnostics and bioseparations markets, and creating new applications in the energy and medical devices sectors.

Through Anteo Technology, the Anteo Group owns a patented nanochemistry surface engineering technology which unites the strength and stability of covalent binding with the gentleness of passive binding through multi-point chelation. Through the use of its reagents binders, coatings or primers, Anteo provides materials and services for high-value commercial applications. Markets include protein binding and antibody coupling (e.g. point of care devices), primers for in-vivo medical devices and medical drug delivery, and coatings with commercial applications across a broad range of industry sectors, including life sciences, in vitro diagnostics, medical devices and energy.

Through its wholly owned subsidiary, DIAsource Immunoassays SA, Anteo Group manufactures and distributes a complete catalogue of ELISA and RIA products for clinical diagnostics via established distribution channels in 75 counties across the world, including antibodies and laboratory automation instrumentation.

For more information, please visit www.anteodx.com



26 June 2017

Mr Peter Harding -Smith Company Secretary Anteo Diagnostics Limited Unit 4 26 Brandl Street Eight Mile Plains NSW 2113

By email

Dear Mr Harding-Smith

ANTEO DIAGNOSTICS LIMITED (the "Company"): ASX price query

We note the change in the price of the Company's securities from a high of 2.2 cents on Thursday, 15 June 2017 to a low of 1.5 cents at the time of writing today, Monday, 26 June 2017.

We also note an increase in the trading volume of the Company's securities.

In light of this, ASX asks you to respond separately to each of the following questions and requests for information:

- 1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
 - In responding to this question, please consider in particular whether the Company is aware of any information that its earnings for the 12 month period ending on 30 June 2017:
 - a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - b) if the Company has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if the Company is not covered by analysts, its earnings for the prior corresponding period)?
- 2. If the answer to question 1 is "yes":
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?



Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?
- 4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie before **9.30 am AEST tomorrow, Tuesday, 27 June 2017**). If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should <u>not</u> be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1* – 3.1B.

It should be noted that the Company's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.



If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Isabella Wong

Adviser, Listings Compliance (Sydney)