



27 June 2017

Update on Downer takeover offer

Spotless Group Holdings Limited (Spotless) (ASX: SPO) acknowledges the announcement today by Downer EDI Limited (Downer) (ASX: DOW) indicating it now holds a relevant interest in 50.3% in the issued capital of Spotless.

The Spotless Board notes that Downer's Bidder's Statement outlines Downer's intentions to seek representation on the Spotless Board commensurate with its controlling interest in the company.

The Spotless Board will engage with Downer in relation to the composition of the Board following the change in control.

Spotless Chairman Garry Hounsell said: "The Board continues to believe that the Downer Offer does not represent adequate value, but will engage with Downer in the best interests of the company and all shareholders."

The Spotless Board will keep shareholders updated in relation to material developments on the Downer Offer. Downer's Offer has now been extended by a further two weeks and may be extended further. Spotless management and employees remain focussed on delivery of our services to our customers on a business as usual basis.

The Spotless Shareholder Information line is available to answer any questions on 1300 963 991 (for calls made from within Australia) or +61 1300 963 991 (for calls made from outside Australia) Monday to Friday between 8.30am and 5.30pm (AEST).

Enquiries

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