

Structured Investments  
Level 11, Tower Two  
International Towers Sydney  
200 Barangaroo Avenue  
Barangaroo NSW 2000

Telephone: 1800 990 107  
[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

27 June 2017

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in GPT Group (GPT)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

|                                         |                            |
|-----------------------------------------|----------------------------|
| <b>Securities</b>                       | GPT Group (GPT)            |
| <b>Distribution/Entitlement</b>         | Estimated distribution     |
| <b>Amount</b>                           | \$0.1230 per security      |
| <b>Franking percentage</b>              | 0.00%                      |
| <b>Ex-distribution/Entitlement Date</b> | 29 June 2017               |
| <b>Record Date</b>                      | 30 June 2017               |
| <b>Payment Date</b>                     | On or about 31 August 2017 |

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for Self Funding Instalments**

| ASX Code | Previous Completion Payment | Distribution applied to reduce Completion Payment | New Completion Payment |
|----------|-----------------------------|---------------------------------------------------|------------------------|
| GPTSWR   | \$2.3062                    | \$0.1230                                          | \$2.1832               |

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**