

Updated pro-forma statement of financial position – actual funds raised

28 June 2017
ASX announcement

As at 28 June 2017

Subscription: 140,000,000 Shares

28 June 2017
(\\$)

Assets

Cash	151,257,848
Receivables and other assets	162,019
Deferred tax asset	774,040
Total Assets	152,193,907
Total Liabilities	-
Net Assets	152,193,907

Equity

Contributed Equity	154,000,001
Less: Capitalised costs of the Offer	(1,805,446)
Accumulated losses	(648)
Total Equity	152,193,907
Net Asset Value Per Share (cents)	108.71

Assumptions

The updated pro-forma statement of financial position above has been prepared on the basis of the following assumptions:

- application of the proposed accounting policies and notes to the accounts set out in Section 6.7 of the Prospectus; and
- expenses of the Offer have been paid and are recognised in Equity.

Capital Structure

28 June 2017
(\\$)

Shares on issue	140,000,001*
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*Includes initial subscriber share

Cash

28 June 2017
(\\$)

Proceeds of Prospectus Offer	154,000,001
Less:	
Costs of the Offer	(1,806,094)
Deferred tax asset	(774,040)
Receivables and other assets	(162,019)
Net cash position	151,257,848

The Company's first Net Tangible Assets report will be issued in respect of the period ending 31 July 2017.