



28 June 2017

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### **ASIC Relief – Alignment of first half year reports**

WAM Microcap Limited (ACN 617 838 418) (**Company**) was incorporated on 8 March 2017.

Under section 323D(5) of the *Corporations Act 2001* (**Act**), a half-year for a company is the first 6 months of a financial year, and there are corresponding reporting requirements under section 302 of the Act. As an ASX listed entity, the Company must also report to ASX for the six month period ending 31 December 2017.

This creates two sets of reporting obligations for the Company's first half-year:

1. one for the period 8 March 2017 to 8 September 2017 under the Act; and
2. one for the period ending 31 December 2017 under ASX listing rules.

The Company's view is that two sets of accounts partially overlapping the same periods could cause confusion with regard to the Company's financial position and performance. In addition, the preparation of two sets of accounts would impose unreasonable burdens on the Company due to the costs and time associated with the preparation of half-year reports.

On 31 May 2017, ASIC granted the Company's application requesting relief from the reporting requirements under section 340 of the Act for the period ending 8 September 2017. As a result of the ASIC relief (ASIC Instrument No. 17 – 0507), the Company will prepare one half year report for the period 8 March 2017 to 31 December 2017, so as to align the Company's reporting obligations.

It is the Company's view that the information needs of shareholders, potential investors and market participants will be best satisfied by the provision of financial data within the familiar half-year reporting period ending 31 December 2017. This

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alignment will best serve investor confidence, market efficiency and the accountability of management.

We also confirm that the Company's first annual report will be issued in respect of the period commencing 8 March 2017 and ending on 30 June 2018.

Sincerely,

A handwritten signature in black ink, appearing to read 'K Thorley', written in a cursive style.

Kate Thorley  
Director