



## **ASX RELEASE**

28 June 2017

### **PERFORMANCE UPGRADE**

The directors are pleased to announce that, based on unaudited figures up to end of May 2017, the expected revenue of the company for FY2017 (end of June 2017) is expected to increase by approximately 20-25% over the previous corresponding period (pcp). A corresponding increase in gross profit / margin is expected for FY2017.

Earlier this year, following the first half results, we projected a 10-20% expected improvement across the board in revenue and gross profit. We believe that we will now exceed that initial forecast, subject to continuing similar strong performance in the month of June 2017 as expected.

We will update the market with audited figures for the full financial 2017 year as soon as possible.

*“We are delighted with our strong performance yet again. HiTech has performed exceptionally well, regularly exceeding forecasts over the past few years. This is great news indeed for our shareholders thanks to our valued clients and dedicated team. We are very pleased and confident that we will deliver as expected”,* CEO Elias Hazouri said.

For further information, please contact CEO Elias Hazouri on 02 9241 1919.