

ASX Release

28 June 2017



Release of Independent Expert report on Bygoo Tin

The Canadian company, Rheingold Exploration Corp. (CSE:RGE) has completed their due diligence and released an independent expert report earlier this month (*available on SEDAR and posted to Thomson's website).

As announced to the ASX on 21 November 2016, Riverston Tin PL (a wholly owned subsidiary of Thomson) signed a Farm-in and Joint Venture Agreement for its Bygoo Tin Project with a Canadian investor (BeiSur OstBarat Agency Ltd). BeiSur has granted an option to Rheingold Exploration Corp., a public company listed on the Canadian Securities Exchange (CSE:RGE), to acquire the rights to the agreement.

Rheingold can earn a 51% interest by contributing \$A3 million in staged payments by 31 January 2018. Rheingold then has an option to contribute additional \$A22 million to earn a further 25% interest, which is exercisable until 1 October, 2018.

The assignment to Rheingold is subject to Canadian Securities Exchange approval and completion by Rheingold of financing raising not less than \$C1 million. The payment schedule of the remaining funds to Riverston for exploration at Bygoo is as follows:

- AUD\$580,000 within 5 business days of satisfaction of the Conditions
- AUD\$800,000 on or before July 31, 2017; and
- AUD\$1,500,000 on or before January 31, 2018

(*For the full announcements by Rheingold see the Canadian Securities Exchange at <http://thecse.com/en/listings/mining/rheingold-exploration-corp> or on SEDAR at http://www.sedar.com/search/search_en.htm - enter "Search" and the code "RGE").



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