

For immediate release - ASX announcement

28 June, 2017

Operational Update

BuildingIQ (ASX: BIQ) is pleased to provide the following Operational Update to present information on key operational initiatives as well as demonstrate the increased adoption of the Platform's services across our key market segments. The Operational Update will be provided in addition to our quarterly financial reports.

BuildingIQ's Appendix 4C and Market Update for the quarter ending 30 June, 2017 will be released on Friday 28 July, 2017. An investor conference call will be held following the release. Details will be advised closer to the date.

Ends.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency, and enhance tenant comfort. The company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings with none of the drawbacks. Approximately 75M square feet of building space is currently under management with BuildingIQ.

Investors in BuildingIQ include the Venture Capital unit of Siemens Financial Services, Paladin Capital and Exto Partners.

www.buildingiq.com

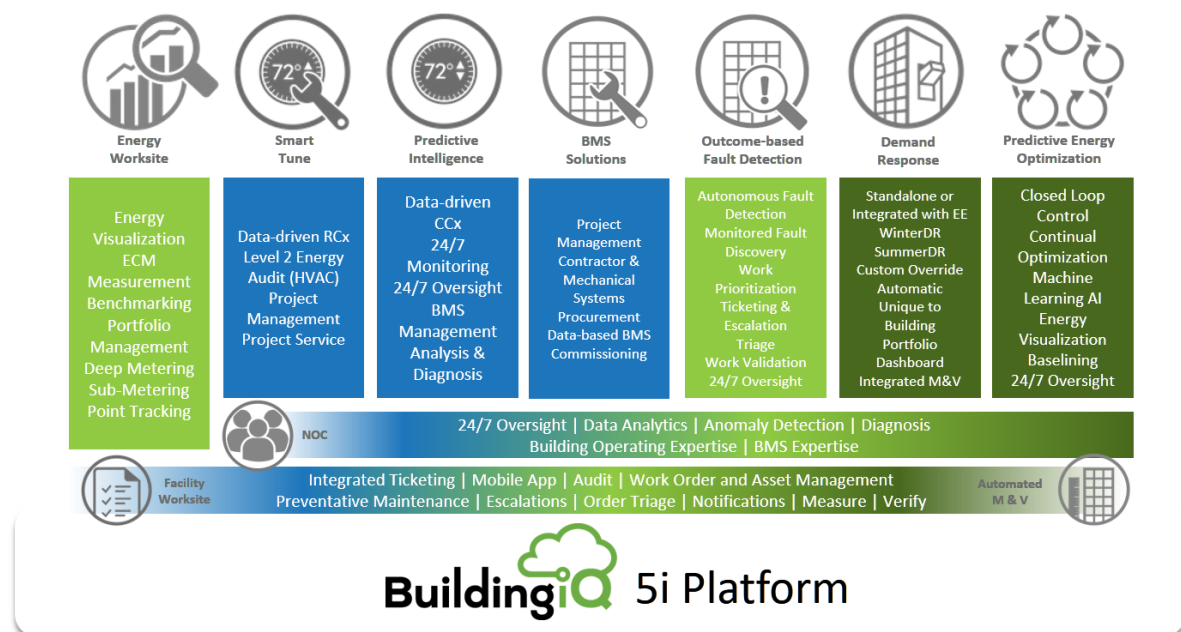
Operational update

ASX: BIQ

Overview

As noted in our recent AGM presentation (ASX: 18 May 2017), 31 new buildings were added to BuildingIQ's 5i Platform in Q1 FY2017 bringing the total number of buildings active on the Platform to 958 (approx.75m SF).

In this and future Operational Updates, we will be providing information on key operational initiatives as well as demonstrating the increased adoption of the Platform's services (illustrated below), across our key market segments.



Intelligent Energy Management to Greater Springfield Development

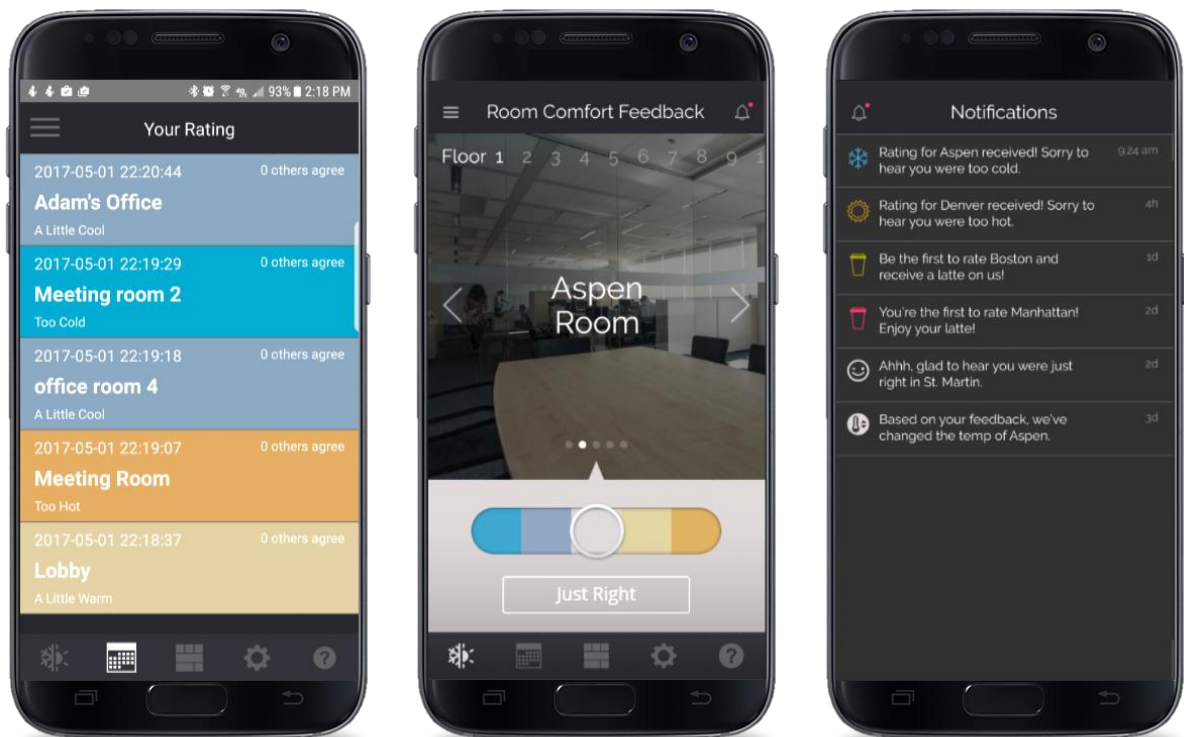
BuildingIQ has partnered with the Springfield Land Corporation to implement its 5i Platform at 6 Yoga Way, Springfield Central, which houses GE Australia's Queensland headquarters among other tenants. The 14,000-square metre, AU\$72 million futuristic office, boasts a stellar reputation for sustainability with a 6-Star Green Star rating. BuildingIQ's 5i platform is being used to add unprecedented transparency into the building's operations, maximise occupant comfort and optimise energy usage.

New Services release

On June 21st BuildingIQ released the first major update to former Northwrite software assets by updating the Facility Worksite front-end, adding eCommerce as a sales channel, and creating new service bundles for Facility Worksite.

First Mobile Solution

BuildingIQ pushed its ComfortIQ beta app to both the Apple and Google Play app stores in May 2017. Lake Macquarie Council is the first full beta user. This “minimum viable product” is BuildingIQ’s first test of tenant engagement tactics as part of a longer-term strategy to move front-end interactions with BuildingIQ services to mobile platforms.



Building Go Live Update

As a means of demonstrating the benefits to clients of the BuildingIQ Platform, we measure the cumulative savings delivered to clients across the building portfolio. Since January 2016, the 5i Platform has delivered energy and operational savings of US \$7.44 million. The current average monthly savings are US \$440,000.

Client Results - Consistent Value

Following are some of the new buildings to the portfolio and renewals from existing clients. These have been finalised in Q2 FY17.

Operational Efficiency | Energy | Comfort



New Construction

- AU \$25K project management
- System integration & BMS solution
- PEO ready



Commercial - Existing

- US \$50K over three projects
- Multi-phase engagement
- Project, to oversight, to optimize



Government – Renewal

- 5%-10% energy savings
- End-to-end metering solution
- Energy use transparency



Portfolio – Expansion

- Near doubling of service footprint to 31 electricity meters



New Construction Mixed Use

- AU \$36K project management
- System integration & BMS solution
- PEO ready



New Construction Education

- AU \$42K project management
- System integration & BMS solution
- PEO ready

BuildingIQ Services

NOC 24/7 Oversight & Diagnostics

Smart Tune

BMS Plus (Sauter Controls + Auto Blinds)

NOC 24/7 Oversight & Diagnostics

Predictive Energy Optimization

AM&V

EWS - Metering/Sub-Metering

EWS - Metering/Sub-Metering

NOC 24/7 Oversight & Diagnostics

BMS Commissioning

NOC 24/7 Oversight & Diagnostics

BMS Commissioning