



28 June 2016

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

## COMPLETION OF PURCHASE OF ROYALTIES COMPANY

Ochre Group Holdings Limited (**OGH** or the **Company**) is pleased to announce that it has completed its acquisition of Oil Basins Royalties Pty Limited (**OBR**) from Oil Basins Limited (**OBL**) (**Acquisition**).

As announced to the market on 24 August 2016, the Company entered into an agreement with OBL whereby loans totalling \$400,000 advanced to OBL by the Company would be forgiven and form the consideration for the Acquisition.

OBR holds the following royalties:

- 2% in Vic/P47;
- 2% (effective) Derby Block in EP 487; and
- 2% in Cyrano R3/ R1.

The Acquisition was subject to a number of conditions precedent (as per the Company's announcement of 24 August 2016), which were satisfied prior to completion.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Trent Franklin", is written over a light grey circular watermark.

Trent Franklin  
Company Secretary