

29 June 2017



COURT APPROVAL OF REDUCTION OF CAPITAL

Universal Coal Plc (ASX: UNV) announces that, in respect of the proposed reduction of capital announced on 16 May 2017 (Reduction of Capital), the High Court of Justice of England and Wales has granted orders approving the Reduction of Capital in accordance with the *Companies Act 2006* (UK).

The only conditions to the Court's approval are procedural, being to lodge notices and provide prescribed disclosure in *The Times* newspaper, with which the Company will comply.

A copy of the Court orders are attached to this announcement and have been lodged with Companies House, the registrar of companies in the United Kingdom.

For further information please contact:

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IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT
REGISTRAR DERRETT

CR-2017-003253

WEDNESDAY 28 JUNE 2017



IN THE MATTER OF UNIVERSAL COAL PLC

- and -

IN THE MATTER OF THE COMPANIES ACT 2006

ORDER

UPON the Claim Form of the above-named Universal Coal plc ("the **"Company"**) whose registered office is situated at 6th Floor, 60 Gracechurch Street, London EC3V 0HR

AND UPON HEARING Andrew Thornton for the Company,

AND UPON READING the Claim Form and the evidence,

THE COURT ORDERS that the cancellation of the share premium account of the Company resolved on and effected by a special resolution of the Company be and the same is hereby confirmed in accordance with the provisions of the Companies Act 2006 (the **"Act"**).

AND THE COURT HEREBY APPROVES the Statement of Capital set forth in the schedule hereto.

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the said Statement of Capital.

AND IT IS ORDERED that the notice of the registration by the Registrar of Companies of this Order and of the said Statement of Capital be published once in "The Times" newspaper within 21 days of such registration.

SCHEDULE

SH19

Statement of capital for reduction supported by solvency statement or court order



Companies House

A fee is payable with this form.
Please see 'How to pay' on the last page.

☒ **What this form is for**
You may use this form as a statement
of capital for a private limited company
reducing its capital supported by a
solvency statement; or for a private or
public limited company reducing its
capital supported by a court order.

☐ **What this form is NOT for**
You cannot use this form to
complete a statement of capital
for a company re-registering from
unlimited to limited.

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 8 2 8 5 6

Company name in full UNIVERSAL COAL PLC

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2 Share capital

Complete the table(s) below to show the issued share capital as reduced by the
resolution.

Complete a separate table for each currency (if appropriate). For example,
add pound sterling in 'Currency table A' and Euros in 'Currency table B'.

Please use a Statement of
Capital continuation page if
necessary.

Currency Complete a separate table for each currency	Class of shares E.g. Ordinary/Preference etc.	Number of shares	Aggregate nominal value (£, €, \$, etc) Number of shares issued multiplied by nominal value	Total aggregate amount unpaid, if any (£, €, \$, etc) Including both the nominal value and any share premium
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Currency table A

GBP	Ordinary	522471758	£26,123,587.9	
Totals		5224717,58	£26,123,587.9	£ 0

Currency table B

Totals				

**Totals (including continuation
pages)**

Total number of shares	Total aggregate nominal value ①	Total aggregate amount unpaid ①
5224717,58	£26,123,587.9	£ 0

① Please list total aggregate values in different currencies separately.
For example: £100 + €100 + \$10 etc.

SH19

Statement of capital for reduction supported by solvency statement
or court order

3

Prescribed particulars of rights attached to shares

Please give the prescribed particulars of rights attached to shares for each class of share shown in the statement of capital share tables in **Section 2**.

Class of share

ORDINARY

Prescribed particulars

①

THE SHARES HAVE ATTACHED TO THEM FULL VOTING, DIVIDEND AND CAPITAL DISTRIBUTION (INCLUDING ON WINDING UP) RIGHTS; THEY DO NOT CONFER ANY RIGHTS OF REDEMPTION.

Class of share

Prescribed particulars

①

Class of share

Prescribed particulars

①

① Prescribed particulars of rights attached to shares

The particulars are:

- a. particulars of any voting rights, including rights that arise only in certain circumstances;
- b. particulars of any rights, as respects dividends, to participate in a distribution;
- c. particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and
- d. whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder.

A separate table must be used for each class of share.

Please use a statement of capital continuation page if necessary.

4

Signature

I am signing this form on behalf of the company.

Signature

Signature

X



X

This form may be signed by:
Director ②, Secretary, Person authorised ③, CIC manager.

② Societas Europaea.

If this form is being filed on behalf of a Societas Europaea (SE), please delete 'director' and insert details of which organ of the SE the person signing has membership.

③ Person authorised

Under either section 270 or 274 of the Companies Act 2006.

SH19

Statement of capital for reduction supported by solvency statement or court order



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

**We may return forms completed incorrectly or
with information missing.**

**Please make sure you have remembered the
following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have completed the relevant sections of the statement of capital.
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.



Important information

**Please note that all information on this form will
appear on the public record.**



How to pay

**A fee of £10 is payable to Companies House to
reduce the share capital by Court Order or by
Solvency Statement.**

Make cheques or postal orders payable to
'Companies House.'



Where to send

**You may return this form to any Companies House
address, however for expediency we advise you to
return it to the appropriate address below:**

For companies registered in England and Wales:
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes
on the website at www.gov.uk/companieshouse or
email enquiries@companieshouse.gov.uk

**This form is available in an
alternative format. Please visit the
forms page on the website at
www.gov.uk/companieshouse**

SH19 - Continuation page

Statement of capital for reduction supported by solvency statement or court order

2

Share capital

Complete the table below to show the issued share capital as reduced by the resolution.

Complete a separate table for each currency.

[illegible]

SH19 - Continuation page

Statement of capital for reduction supported by solvency statement or court
order

3

Prescribed particulars of rights attached to shares

Class of share

Prescribed particulars

1

1 Prescribed particulars of rights attached to shares

The particulars are:

- a. particulars of any voting rights, including rights that arise only in certain circumstances;
- b. particulars of any rights, as respects dividends, to participate in a distribution;
- c. particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and
- d. whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder.

A separate table must be used for each class of share.

IN THE HIGH COURT OF JUSTICE

CR-2016-003253

CHANCERY DIVISION

COMPANIES COURT

Registrar Derrett

Tuesday 13 June 2017

IN THE MATTER OF UNIVERSAL COAL PLC

AND IN THE MATTER OF THE COMPANIES ACT 2006



ORDER FOR DIRECTIONS

UPON THE APPLICATION BY PART 8 CLAIM FORM of Universal Coal Plc (the "**Company**") whose registered office is at 6th Floor, 60 Gracechurch Street, London, United Kingdom, EC3V 0HR

AND UPON HEARING Andrew Thornton, Counsel for the Company

AND UPON READING the Part 8 Claim Form and the evidence

AND IT APPEARING that the special resolution for the proposed cancellation of the share premium account of the Company has been duly passed

AND THE COURT BEING SATISFIED that there is no real likelihood that the cancellation of share premium account of the Company

would result in the Company being unable to discharge the debts or claims of any of its creditors as set out in Section 646(1) of the Companies Act 2006 (the “**Act**”)

IT IS ORDERED that the settlement of a list of creditors of the Company be dispensed with

AND IT IS ORDERED that the Claim Form be adjourned to Wednesday 28 June 2017 when any creditor or shareholder of the Company who desires to object may attend and be heard

AND IT IS ORDERED that notice of the issue of the Claim Form and of the day fixed for the hearing be inserted once in “The Times” newspaper on or before 20 June 2017

DATED this 13 June 2017

CR-2016-003253

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

**IN THE MATTER OF UNIVERSAL
COAL PLC**

**AND IN THE MATTER OF THE
COMPANIES ACT 2006**

ORDER FOR DIRECTIONS