FORM 605 Corporations Act 2001 Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

any Name/Scheme	IDZ -	Indoor Skydive Australia Group Limited
RSN	154	103 607
s of Substantial Holder(1)		
		Acorn Capital Limited
RSN (if applicable)		082 694 531
0		29/06/2017
evious notice was given to the company	on	16/02/2017
evious notice was dated		16/02/2017
	any Name/Scheme RSN s of Substantial Holder(1) RSN (if applicable) was a change in the interests of the ntial holder on evious notice was given to the company evious notice was dated	RSN 154 s of Substantial Holder(1) RSN (if applicable) was a change in the interests of the ntial holder on evious notice was given to the company on

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

Print Name	PAUL PALUMBO	Capacity	Portfolio Manager
Sign Here		Date	29/06/2017

Annexure A

16-Feb-2017 to 29-Jun-2017

Date Of Change	<u>Entity</u>	Type of Transaction	Consideration	Quantity
10/05/2017	Acorn Capital Ltd	Purchase	\$10,782.79	43,963
16/05/2017	Acorn Capital Ltd	Purchase	\$720.79	3,000
31/05/2017	Acorn Capital Ltd	Purchase	\$7,708.47	35,000
23/06/2017	Acorn Capital Ltd	Sale	-\$103,945.99	-495,526
27/06/2017	Acorn Capital Ltd	Sale	-\$224,093.71	-1,178,878
28/06/2017	Acorn Capital Ltd	Sale	-\$98,390.64	-518,741