



<b>FAX</b>	<b>TO:</b> ASX	<b>FAX:</b> 0800 449707	<b>PAGES:</b> 3
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<b>SENDER:</b> First NZ Capital Group	direct line	facsimile	Email
	+64 4 474 4430	+64 9 496 5311	Helen.Stevens@fnzc.co.nz
<b>RE:</b> Market Announcement for SNZ		<b>DATE:</b> 29 June 2017	

MESSAGE:

To whom it may concern

Attached is a Disclosure of 1% movement in substantial holding for Summerset Group Holdings Limited (SNZ).

We submitted the following holding notice to NZX and Summerset Group today.

Regards

Helen Stevens  
Compliance Officer

FIRST NZ CAPITAL SECURITIES LIMITED - NZX Firm

LEVEL 20, ANZ CENTRE | 25 - 29 ALBERT STREET | P O BOX 5311 | AUCKLAND | NEW ZEALAND | PHONE: +64 9 307 5747 | FACSIMILE: +64 9 304 5595 | WEBSITE: www.firstnzcapital.co.nz

**Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both**

*Sections 277 and 273, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Summerset Group Holdings Limited (SUM)**

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 28 June 2017

Date this disclosure made: 29 June 2017

Date last disclosure made: 16 August 2016

**Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Group Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Harbour Asset Management Limited and First NZ Capital Securities Limited

For **this** disclosure,—

(a) total number held in class: 16,110,518

(b) total in class: 222,324,992

(c) total percentage held in class: 7.246%

For **last** disclosure,—

(a) total number held in class: 13,506,575

(b) total in class: 220,135,847

(c) total percentage held in class: 6.136%

Details of the transactions or other events requiring disclosure: As noted above, on 16 August 2016, Harbour Asset Management Limited had disclosed an interest in 13,506,575 (6.136%). Since 16 August 2016, as part of normal on-market trading activity Harbour Asset Management Limited purchased a total of 5,314,846 for \$26,255,857.06 and sold a total of 3,060,893 for \$15,836,235.83 SUM shares. In the period from the last disclosure, as part of normal on-market trading First NZ Capital Securities Limited has purchased 800,000 SUM shares. As a result of these transactions, First NZ Capital Group Limited (which includes the related body corporates, Harbour Asset Management Limited and First NZ Capital Securities Limited, has, at the date of this notice, a relevant interest in 16,110,518 (7.246%) SUM ordinary shares.

**Details after relevant event**

Details for: Harbour Asset Management Limited

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products)

For that relevant interest,—

- (a) number held in class: 15,310,518
- (b) percentage held in class: 6.887 %
- (c) current registered holder(s): 15,310,518— Various nominee companies on behalf of clients as beneficial owners

Details for: First NZ Capital Securities Limited

Nature of relevant interest(s): as beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 800,000
- (b) percentage held in class: 0.360 %
- (c) current registered holder(s): 800,000 - unknown

**Additional Information**

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Helen Stevens, + 64 4 474 4430 [helen.stevens@fnzc.co.nz](mailto:helen.stevens@fnzc.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none

**Certification**

I, Helen Stevens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.