

IMPACT OF INTERIM LICENCE FEE RELIEF IN FY2017

Thursday 29 June 2017: Macquarie Media Limited (MML) notes the Government's announcement yesterday that it had made a regulation which will result in a reduction in the licence fee paid by Australian commercial radio broadcasters for FY2017.

The impact of this announcement on MML is a reduction in the licence fees accrued by MML in FY2017 and paid in FY2018 of approximately \$2.7m.

MML notes that the Government is proposing as part of its broader media reform package to permanently replace radio broadcasting licence fees in FY2018 and subsequent financial years with a spectrum charge. MML will continue to support the passage of the entire media reform package.

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