

KordaMentha

Restructuring

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Notice to Shareholders

29 June 2017

Dear Sir/Madam

Ten Network Holdings Ltd (Administrators Appointed) ACN 081 327 068 ('the Company') and Associated Entities (Collectively 'the Ten Group' - refer to Appendix 1)

Mark Korda, Jarrod Villani and Jennifer Nettleton were appointed Administrators of the Ten Group on Wednesday, 14 June 2017 pursuant to Section 436A of the Corporations Act.

As a consequence of the appointment of Administrators to the Company, we note the following:

- The ASX has suspended trading of the Company's shares.
- It is not possible to sell or transfer shares in the Company without consent from the Administrators or permission from the Court. At this time, it is not the Administrators intention to provide consent for the sale or transfer of shares.

Any general communication with the creditors of the Ten Group will be added to the KordaMentha website, which can be accessed at the following link: <http://www.kordamentha.com/Creditors/Ten-Group/Shareholders>

Yours faithfully



Jennifer Nettleton
Voluntary Administrator

Appendix 1

Listing of entities in the Ten Group (all in Administration)

| Company Name | ACN |
|---|-------------|
| Ten Network Holdings Ltd | 081 327 068 |
| The Ten Group Pty Ltd | 057 564 708 |
| Network Ten Pty Ltd | 052 515 250 |
| Ten Employee Share Plans Pty Ltd | 082 736 150 |
| Network Ten (Sydney) Pty Ltd | 008 664 962 |
| Network Ten (Melbourne) Pty Ltd | 008 664 953 |
| Network Ten (Brisbane) Pty Ltd | 050 148 537 |
| Television & Telecasters (Properties) Pty Ltd | 050 690 161 |
| Caprice Pty Ltd | 008 655 847 |
| Chartreuse Pty Ltd | 008 655 874 |
| Network Ten (Adelaide) Pty Ltd | 007 577 666 |
| Network Ten (Perth) Pty Ltd | 009 108 614 |
| Ten Online Pty Ltd | 089 829 667 |
| Ten Ventures Pty Ltd | 089 830 759 |