



EGL

The Environmental Group Limited
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Company Announcements Office
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EGL strategic update

The Environmental Group (ASX: EGL) is pleased to advise of continued success with a further combined \$18M AUD in business won since the last market update on November 2nd 2016. These orders reflect the focused marketing initiatives, outlined in previous announcements and include a new regional market in Central America. This brings the total contracts won by the company in the last 18 months to over \$54M AUD, which compares favourably with an annual turnover of approximately \$26M AUD per annum in each of the past two financial years.

These contracts represent solid growth for EGL in line with the adopted strategic plan. Benefits will be spread over current and future reporting periods. Income from these projects has already impacted favourably on the current year's results and will continue to deliver positive cash flow for the company to facilitate ongoing organic growth and support new market initiatives.

Ellis Richardson
Managing Director