



For immediate release to the market
Eureka Group Holdings Limited
ASX Code: EGH
30 June 2017

Market Update

Eureka Acquires Additional village in Ayr.

Eureka Group Holdings Limited (Eureka) is pleased to announce the acquisition of an additional village to add to its growing retirement living portfolio. Eureka has acquired the Koinonia Village property from BlueCare, a subsidiary of the Uniting Church, in North Queensland. It has 18 units on site in a quality village development in Ayr.

Koinonia Village already trades at a strong occupancy and will show an initial 10-11% return to Eureka on the \$1m purchase price but there is still room for improvement. The design is such that there is no requirement to provide full-time on-site management, but the village will be supported from our existing Townsville base. Eureka and Bluecare have a strong cooperation agreement and will work together to ensure that the transition is seamless for our village tenants.

There are another 2 village acquisitions in very advanced stages of negotiation and are expected to be announced early in the new financial year.

Eureka continues to move forward with a Development Approval for its Terranora project in Northern New South Wales

For further information, contact Jeff Weigh (Chief Executive) on 07 5568 0205.