



Pro-Pac Packaging Limited
ACN 112 971 874

30 June 2017.

PRO-PAC PACKAGING LIMITED (ASX:PPG) MEDIA ANNOUNCEMENT

EARNINGS UPDATE FOR THE FULL YEAR ENDING 30 JUNE 2017.

The Company wishes to update the market on its trading performance for the year to 30 June 2017. Subject to audit finalisation, it is anticipated that full year EBITDA will be circa \$12.2m (18% down on the prior corresponding period) and we anticipate additional one off costs of circa \$1m attributed to write offs of inventory of discontinued products, provision for expenses relating to a legal dispute and due diligence costs on potential acquisitions.

The Company will provide a more detailed update of these items and its growth plans in its FY17 results announcement in mid-August.

Enquiries:

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About PPG:

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of clients. PPG is headquartered in Sydney with a national footprint including operations in all mainland states. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au

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